

2021
2022

**FINANCIAL
HIGHLIGHTS**

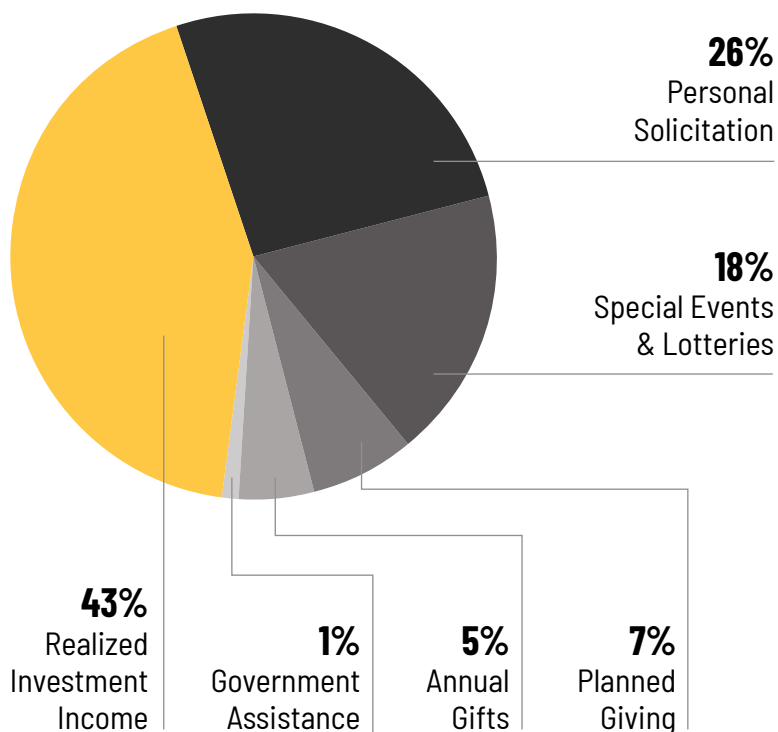
2021/2022 FINANCIAL HIGHLIGHTS



During the fiscal year, several waves of the pandemic brought continued uncertainty; however, the University Hospital Foundation thrived through prudent fiscal management and oversight. Our diverse revenue streams allowed us to connect many different donors to many different ways of transforming health. As a result, gift volumes reached another new high and we could activate over \$20.2 million into the health system. In addition, we updated our investment policy to be more diverse, resulting in increased returns and lower volatility over the medium- to long-term. The global pandemic continues to show us that there is no better place to invest than in our health system and our communities. Thanks to our donors we continue to be able to take bold and innovative steps towards transforming health.

CHRIS FOWLER, MA, CHAIR, FINANCE & INVESTMENT COMMITTEE

2021/2022 SOURCES OF REVENUE



2021/2022 REVENUE

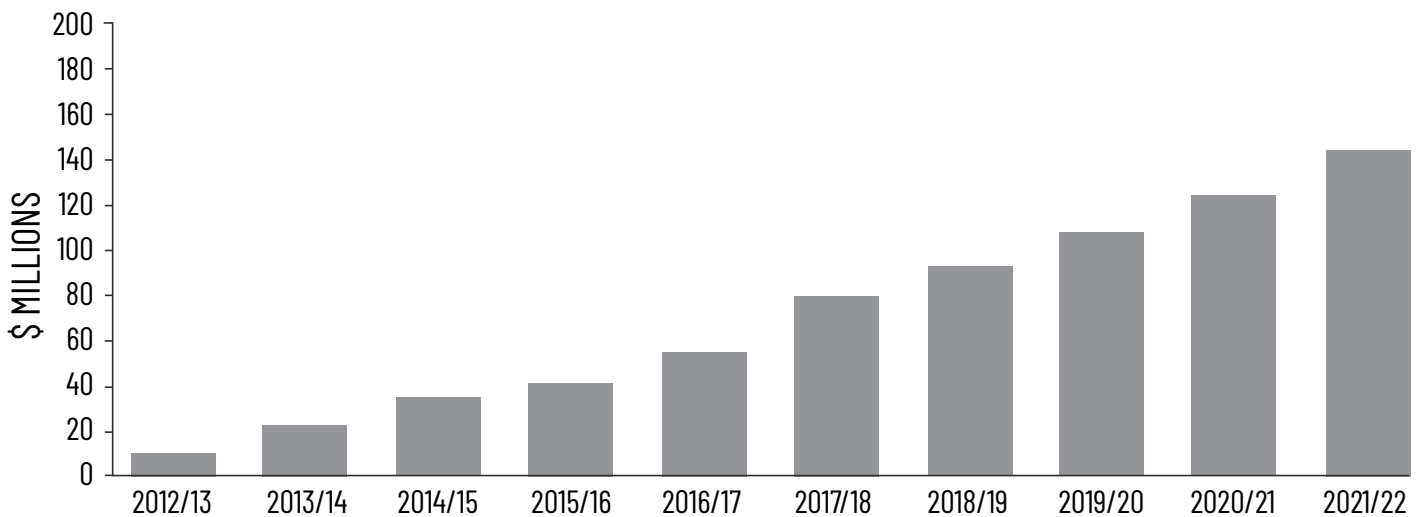
Realized Investment Income	\$26,400,603	43%
Personal Solicitation	15,587,970	26%
Special Events & Lotteries	10,969,041	18%
Planned giving	3,959,742	7%
Annual gifts	3,072,458	5%
Government assistance	875,532	1%
Total	\$60,865,346	100%



YOUR GIFTS AT WORK

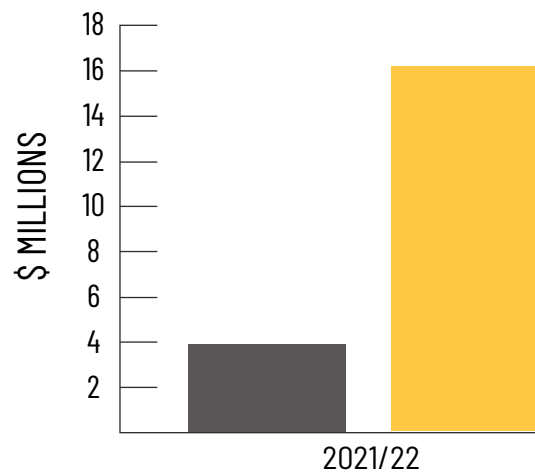
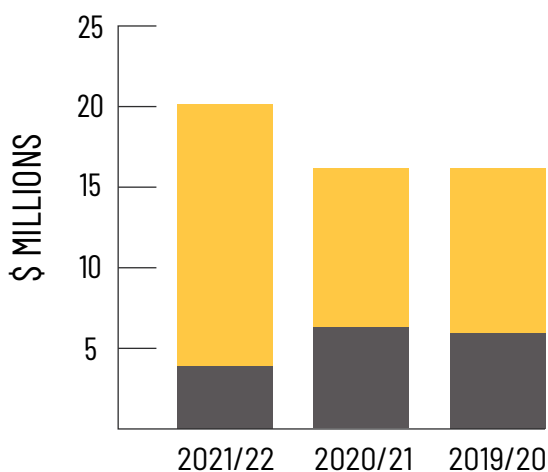
Over the past 10 years, the Foundation has injected an incredible \$144 million in the health eco-system. Of the \$20.2 million distributed to our health partners in 2021/2022, \$3.9 million was invested in critical areas of patient care and \$16.3 million in health research, which can include basic, translational, clinical and treatment. Over the next five years, the Foundation has made commitments to distribute an additional \$39.6 million, bringing the cumulative total since 2012 to an incredible \$184 million.

CUMULATIVE DISTRIBUTIONS 2012-2022



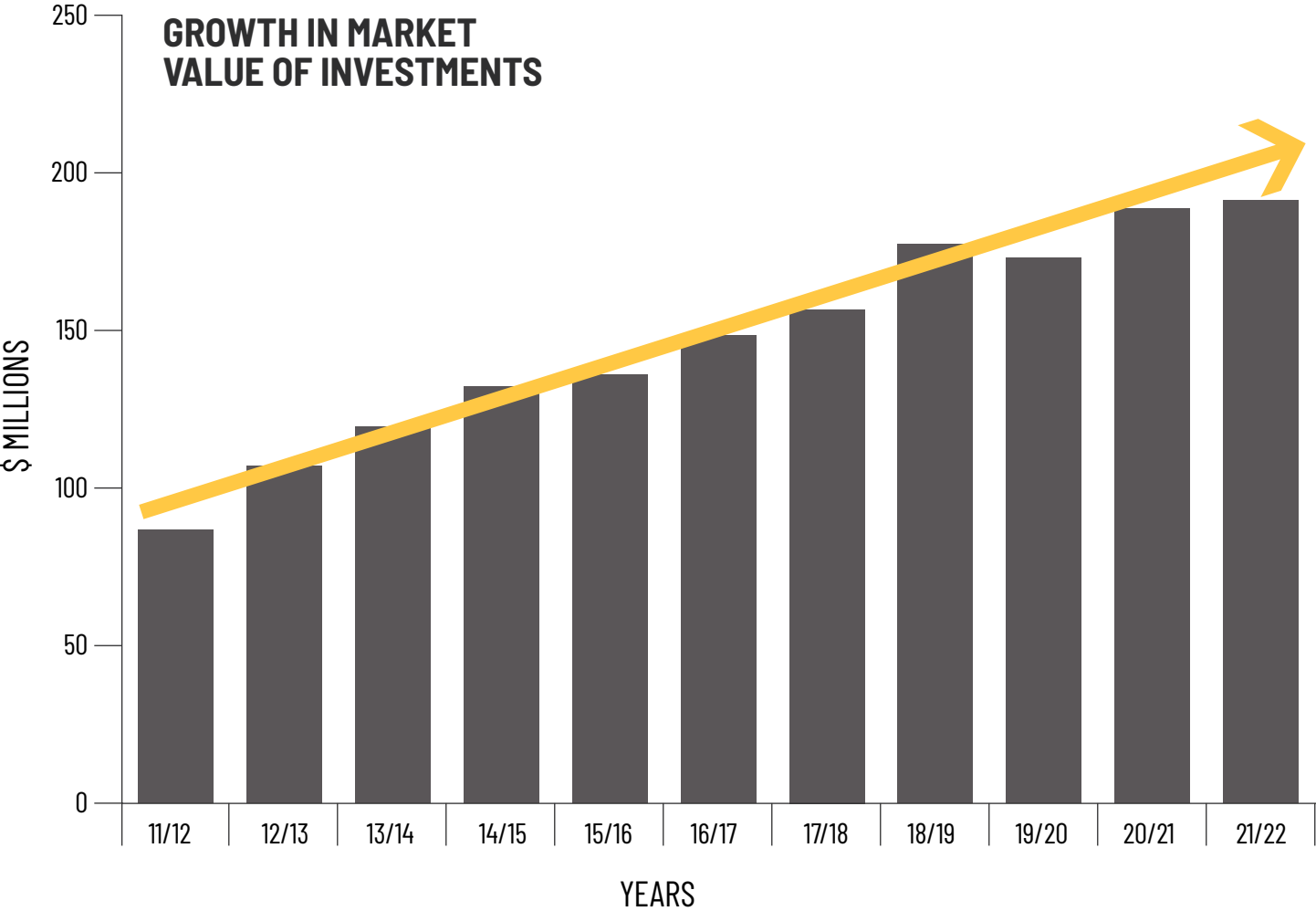
DISTRIBUTIONS BY TYPE

■ Clinical Care ■ Health Research



THE ROLE OF INVESTMENTS

Our investments allow the Foundation to provide sustained support to the University of Alberta Hospital site and beyond. They are governed by a conservative Investment Policy Statement and implemented by two balanced Investment Managers. The investments were not immune to the rise and fall of markets over the course of 2021/2022, ending with a total return of 3.04%.



STATEMENT OF FINANCIAL POSITION

The University Hospital Foundation's financial statements are audited annually by the accounting firm KPMG LLP. The following is a summarized excerpt from our audited financial statements. For the complete version of our audited financial statements, please visit givetouhf.ca/annual-reports.

As at March 31	2022	2021
ASSETS		
Cash	\$ 16,896,626	15,231,129
Receivables and other assets	2,337,464	2,404,263
Investments	171,666,277	171,054,778
Capital assets	261,074	8,148
	\$ 191,161,441	\$ 188,698,318
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable and accrued liabilities	\$ 3,186,794	\$ 2,898,218
Deferred revenue	3,419,004	4,701,375
Obligations under capital lease	165,501	-
	6,771,299	7,599,593
FUND BALANCES		
Endowment	16,296,976	15,669,339
Externally restricted	125,254,585	113,568,772
Internally restricted	18,072,941	20,683,729
Invested in capital assets	95,573	8,148
Unrestricted	24,670,067	31,168,737
	184,390,142	181,098,725
	\$ 191,161,441	\$ 188,698,318

STATEMENT OF OPERATIONS

For the years ended March 31	2022	2021
REVENUE		
Realized investment income	\$ 26,400,603	\$ 15,762,596
Fundraising	22,620,170	12,032,419
Lotteries	8,934,940	8,221,198
Special events	2,034,101	1,324,938
Government assistance	875,532	1,159,723
	60,865,346	38,500,874
EXPENDITURES		
Administration and amortization	5,465,980	3,974,053
Lotteries	5,275,725	4,970,307
Fundraising	4,151,724	4,136,058
Special events	1,051,729	1,072,811
Investments	684,183	517,107
	16,629,341	14,670,336
OTHER		
Unrealized (loss) gain on investments	(20,789,589)	9,632,688
Distributions to other charitable organizations and return of funds	(20,154,999)	(17,120,847)
Excess of revenue over expenditures	\$ 3,291,417	\$ 16,342,379



UNIVERSITY OF ALBERTA HOSPITAL PATIENT CARE, RESEARCH & EDUCATION

The University Hospital Foundation manages and stewards generous donations that have established the following named funds, supporting advancements in research, education and patient care at the University of Alberta Hospital site, and in all parts of the world where similar health challenges exist.

Ambulatory Care

Dr. Scott McLeod Family Medicine Memorial Fund funded by John & Barbara Poole Family

Kultgen-Lees Memorial Fund for Maintenance & Care of Patients with Acquired Immune Deficiency Syndrome

Burns

Alfred Drader Fund

Firefighters' Burn Camp Established Fund

Firefighters' Burn Treatment Research, Patient Care & Education Fund

George A. Taylor Memorial Fund

Harold & Emilie Tucker Memorial Fund

Cardiac Sciences

Aga Kahn Fund for the Nairobi Heart Centre

Alvin & Mona Libin Fund

Anonymous Fund

Benny & Olga Elkow Fund

Brenda Moffitt Memorial Fund in support of Nursing Education

Chint Kaur Lali & Boota Singhi Lali Endowment Fund

Dr. Arvind Koshal Advancement Fund

Dr. Claude V. Jamieson & Dr. Hebert C. Jamieson Memorial Fund in support of the Nuclear Magnetic Resonance Research Centre

Dr. Joseph Dvorkin Memorial Fund for Cardiology Education & Research

Dr. Neil Duncan / Children's Heart Society Fund for Pediatric Cardiology

Dr. Rowland & Muriel Haryett Fund for Cardiac Surgery Clinical Innovation

Emma MacArthur Memorial Fund in support of the Mazankowski Alberta Heart Institute

George E. Mucha Fund

Gerald Averback Medical Research Fund

Greg & Audrey Greenough Cardiac Sciences Fund in Memory of Dr. Norman Davies

Greg & Audrey Greenough Fund

Heart Function Clinic Fund

Helene Girard Fund

Irene Dyck Memorial Fund

Jacoba Vanthof Fund in support of Diabetes & Cardiac Research

Joe & Dolores Bruchal Special Purpose Fund for Cardiovascular Surgery Education & Research

Joe Check Fund

John G. Mucha Family Trust

Lawrence & Luiba Trahan Fund

Lawrence & Shirley Henderson Fund in support of Cardiology



Leo Madden Yusim Memorial Fund in Cardiac Care
Lyle & Kathryn Abraham Fund supporting the Mazankowski Alberta Heart Institute
MacDonald Cardiac Sciences Talent & Technology Fund
Martin & Carlene Stoklossa Fund for Cardiac Patient & Family Care
Mary & George Shreeves Fund for the Advancement of Cardiac Sciences
Matilda (Kelly) Poirier Fund in Support of Research in the Heart Transplant Program
Mildred I. Olsen Fund for Neurology Research
Nelson Lumber Foundation Fund
Nick & Margaret Oneschuk Fund in support of Cardiac Research
Pearl & Armand Nielsen Fund in support of Cardiac Surgery
Pediatric Cardiology Training Fund
Ray & Joan Joberty Fund in support of Mazankowski Alberta Heart Institute
Ray & Joan Joberty Fund
Reuben & Goldie Cipin Fund
Richard E. Rossall Arrhythmia & Valvular Heart Disease Academic Trust Fund
Rick Cormier Memorial Fund in support of the Mazankowski Alberta Heart Institute
Robert & Shirley Stollery Fund
Robert Marko Memorial Fund in support of the Mazankowski Alberta Heart Institute
Ron Skuba Arrhythmia Research Fund
Ryan Tiltgen Memorial Fund for Pediatric Cardiology
Stuart & Winona Davis Fund in support of the Mazankowski Alberta Heart Institute
The Magda Tomczak Children's Fund
University Hospital Foundation Board Fund
William H. (Bill) Caine & Terry M. Caine Fund

Critical Care


Michael Shirvell Griffin Memorial Fund

Equipment

Albert Michael & Phyllis Mary Mort Fund in support of Highest Priority Equipment
Frances R. Bundle Memorial Fund
Fred & Mil Vincett Fund in support of Patient Care Equipment
J. Gordon & Millicent C. McDonald Memorial Fund in support of High Priority Patient Care Equipment
To Ha & Hung Diep Dang Fund in support of High Priority Equipment

General Purpose

Ada & Fred Carpenter Fund
Al & Wendy Bryan Fund for the Annual Campaign
Albert Drews Fund
Alex Romaniuk Memorial Fund
Anonymous Fund
B. Martha Moritz Fund
Bill & Betty Sinclair Fund
Bryan & Kathy O'Donnell Fund
Capital Packers Inc. / Komarnicki Family Fund
Cecille Shtabsky Special Purpose Fund for the Annual Campaign
Donald & Betty Carlson Fund
Donald R. & Elizabeth B. Brandt Fund
Elizabeth & Clarence Preitz Fund
Frances Olson Special Purpose Fund for the Annual Campaign
Gail & Harold Taylor Fund
Garry & Joyce Rathgeber Fund
Helen Nemirsky Memorial Fund
Isidor & Grace Gliener Fund
Jack & Audrey Holmes Fund
Janelle Newton Fund
John & Mary Sterenberg Fund
John M Romanchuk Fund



Leo S. & Doris E. Hester Memorial Fund
Leonard Vernon Kallis General Purpose Fund
Machum Family Fund
Maria Adrienne Orn Fund
R. John & Agnes M. Adams Fund
Reinhard Henschel Fund
Richard & Trudy Cormier Fund
Rick & Nikki Vogel Special Purpose Fund
Roger & Peggy Gouin Fund
Shenaz & Azim Jeraj Special Purpose Fund
T.S. & Mary Wilson Fund
Thomas Rhatigan Fund for the Annual Campaign
Walter Louis Batke Fund
William Kenneth Drake Fund
Winnifred Henning Fund

General Systems Intensive Care Unit

Robert & Helen Papuha Fund for General Systems Intensive Care Unit

Medicine

Betty B. Drury Fund in support of Rheumatology
Canadian Biomaterials Society - Alberta Student Chapter Education Fund
Catherine McLean Fund in support of Ophthalmology
Dr. Donald Stanley Special Purpose Fund for Clinical Research in Rheumatoid Arthritis
Dr. R.E. Bell Memorial Fund for a Visiting Professor
Dr. Robert James Kelly Global Health Memorial Fund
Gilbert K. Winters Fund in Support of Severe Infant Skeletal Deformity
Hugh Bolton Fund in support of The Centre for Excellence for Patients Diagnosed with Pancreatic Cancer
Hugh H. & Annabelle C. Millar Fund for Arthritis Research
Jack & Zita Rosen Fund in support of Gastroenterology
John Berezon - Dr. R.H. Wensel Trust Fund for Gastroenterology Education
LeRoy & Karen Sonnenberg Fund to support Fecal Microbiota Transplantation


Marshall Eliuk Fund for Innovation & Exemplary Care in Hematology
Muhlenfeld Family Trust Fund
Olive Young Special Purpose Fund for Ophthalmology Research
Patricia D. Yates & Arthur D.G. Yates Fund in support of Adult Orthopedic Medicine
Paul Bowlen Liver-Dr. R.H. Wensel Trust Fund for a Visiting Professorship in Hepatology
Robert & Shirley Stollery Fund for Inflammatory Bowel Disease Education & Research
Stjepan Posavec Fund to benefit Children with Physical Handicaps
Tevie & Arliss Miller Fund in support of the Bioethics Centre
The Percy Russell Davis Rheumatology Innovation Fund
University Hospital Foundation Fund for Medical Genetics
William F. Lede Fund for the Gastroenterology Fellowship Program

Mental Health

Abraham & Freda Berger Memorial Fund in support of Psychiatric Research
Anonymous Fund for Study, Research & Treatment of Mental Illness
Dr. Masura Yukawa Award for Innovation in Workplace Wellness
Howard Berger Memorial Schizophrenia Research Fund Psychiatry Research Fund
Simon & Martina Sochatsky Fund for Mental Health Research & Patient Care

Neurosciences

Aleda Patterson Fund in support of Parkinson's Education
Allan H. Owen & Family Stroke Chair Fund
Anne Iris Reiser Fund in support of Research & Treatment of Brain Disorders & Diseases
Carolyn Ann MacDonald Fund
Dennis M. Erker Parkinson's Innovation & Research Fund
Douglas Arthur Pettitt Memorial Fund in support of Research & Patient Care for Ehlers Danlos Syndrome
Dr. Keith Aronyk Fund





Dr. Rowland & Muriel Haryett Fund for Innovation
in Neurosciences

E. (Ben) & Mary Hochhausen Fund for Epilepsy & Cerebral
Palsy Research

Evelyn Harkness McKenzie Fund for Parkinson's
Disease Research

George & Eileen Smith Brain Innovation Fund

H.W. Skaret Endowment Fund

James & Jeanie Brown ALS Innovation Education
& Research Fund

Joyce Mallman Law Innovation Fund

Judy Laviolette Memorial Fund in Support of Neurology

Leona & Kenneth Biggs Fund

Lyle Hawkins Fund in support of Alzheimer's Disease
Research

Marjorie Lewis Cable Medical Research Memorial Fund

Mei Lee Fung Memorial Fund for Treatment, Research,
& Prevention of Stroke

Mildred I. Olsen Fund for Neurology Research

Reddon-Valens MS Research Fund

The Jaye Fredrickson Fund for ALS Clinic

The Sophie Hunter Alzheimer's Research Fund

UHF Brain Centre Campaign Fund

United Parkinson's Disease Research & Patient Care Fund

University Hospital Foundation Board Neurology Fund

Wisner Fund in support of Myasthenia Gravis

Nursing

Bernice Sharon Magee Professional Development Fund
in support of Nursing

Bernice Sharon Magee Scholarship in Nursing

Dr. Robert M. Shaw Memorial Fund

Elisabeth Palate Nursing Education Fund

James Yi & Wei Chiwei Fund for Nursing Scholarships

Judy (Patmore) Klaczek Memorial Fund in support
of Nursing Education

Mary M. Bekker Fund in support of Adult Orthopedic Nursing

Michael J. Lahey Nursing Scholarship

Ruth A. (Poole) Van Dusen Memorial Fund for Nursing
Scholarships funded by John E. & Barbara Poole Family
University Hospital Foundation Nursing Scholarships Fund

Operative Services

James Yi & Wei Chiwei Fund in support of the General
Surgery Residents' Retreat

Prostate & Urology

Charles McDougall & Sandra Versteeg-McDougall Fund
for Senior Urology Resident Award

Dianne & Irving Kipnes Urology Centre Innovation
& Research Fund

Dr. J. B. Metcalfe Urology Physicians Fund

Prostate & Urology Health Innovation & Research Fund

Renal

Allan Wallace Peterson Fund for Kidney Related
Research & Equipment

Bud & Joyce Byram Fund for Diabetes Research

C.F. "Curly" & Gladys MacLachlan Fund for Islet Molecular
Biology & Islet Transplantation Laboratories in support of
Diabetes Mellitus Research

Matt & Betty-Jean Baldwin Home Hemo Fund in support
of the Home Hemodialysis Program

Paddy & Ken Webb & Family Fund in support for Diabetes
Mellitus Research

Ronald & Arda Baltzan Fund for Kidney Research

William H. Pete & June Johnson Memorial Fund in support
of Pediatric Diabetes Research & Care

Research

Agnes Y. Fleming Special Purpose Fund to enrich
Medical Research

Allard Foundation Cancer Research Fund

Antonio & Angelina Biamonte Clinical Research
Memorial Fund

Don & Mary Cunningham Fund for Clinical Research

Dow Hicks Fund in support of Transplant Programs
& Medical Research



Dr. W.W. Burnett Memorial Fund for Bone Cancer
Education & Research

Eileen Nash Memorial Fund Created by Kathy & Ross Grieve

Eric & Helena Douglass Fund in support of Clinical Research

Gary Rees Garson Medical Research Fund

George & Margaret McNeill Fund

Ida Hoffman Cancer Research Fund

Irene Samuel Fund

Isabella Tulloch Memorial Fund

John Antku Fund

Katrina Witwicky Memorial Fund for Clinical Research

King H. Mok Fund in support of Medical Research

Lillian Doris Nielsen Fund in support of Diabetes, Pediatric
Research, Cardiac & Stroke Projects or Programs

Mary Allardyce Cross Endowment Fund for Clinical Research

Muriel Robins Fund for Clinical Research

Olga Pollock Fund in support of Heart & Stroke Research

Olga Pond Fund

Ria & Cory Wild Fund for Childhood Cancer Research

Ross & Gwen Harris Fund for Clinical Research

Ruth Robertson Memorial Fund in support of Heart
& Cancer Research

Sophie Buttner Fund in support of Medical Research

Stanley E. Robins Special Purposes Medical Research Fund

The Kaye Fund

The Roxanne C. Smith-McCann Memorial Fund
for Glioblastoma

University Hospital Foundation Board Medical
Research Fund

Wesley C. Stone Fund for Cancer Research

William & Betty Rathje Fund for Heart & Cancer Research

William H. Roxburgh Memorial Fund

Respiratory

Agnes D. Lynch Fund for the Respiratory Outreach Centre

David McDougall Memorial Fund for Innovation in Lung Care

Dr. Brian J. Sproule Fund for Education & Research in
Pulmonary Medicine

Egerton W. King Fund for Childhood Asthma Research

Pulmonary Division Research & Academic Fund to
support all Academic Activities within the Division
of Pulmonary Medicine

Thyra Parker Special Purpose Fund for Cystic Fibrosis
Research

Site

Adarsh Gopal Education & Research Fund

Anonymous Compassionate Support Fund

Anonymous Foundation Compassionate Support Fund

Dorothy & Walter MacKenzie Memorial Fund

Dr. Lorne Tyrrell Board Restricted Fund to support the
Tyrrell Lectureship in Medical Microbiology & Immunology

Wilbur & Marjorie Bowker Compassionate Support
Services Fund

Transplant

Dr. D. Young Memorial Fund for Visiting Speakers
of the Lung Transplantation Program

Dr. Harald & Dr. Berta Kuckertz Fund in support
of Organ Transplant Research

Klaus & Helga Rieder Fund in Kidney Transplant
Research & Education

S. Jean Milner Fund for Continuing Education & Research
in Thoracic Organ Transplantation

The Lung Transplant Rehabilitation Education
& Research Fund

