

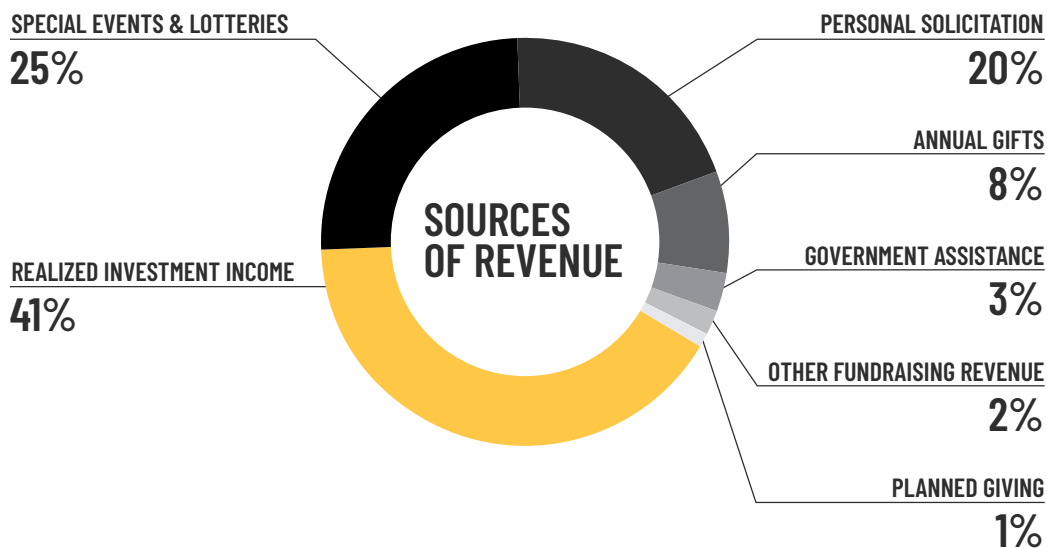
2020/2021

FINANCIAL HIGHLIGHTS



Despite the challenges that the pandemic caused on businesses around the world, the University Hospital Foundation weathered the storm through prudent fiscal management and oversight. Our investment portfolio, while initially impacted by COVID-19 in early 2020, grew to an historic high in excess of \$185M during the year. This, along with a continued focus to maximize our donors' impact at the University of Alberta Hospital site and community, the Foundation saw an historic high in gift volumes and a substantial increase in the number of new donors who contributed \$16 million to support the health ecosystem in Alberta. This global pandemic has shown us there is no better place to invest than in our health system and our communities. Thanks to our donors the Foundation was able to do just that.

CHRIS FOWLER, MA, CHAIR, FINANCE & INVESTMENT COMMITTEE

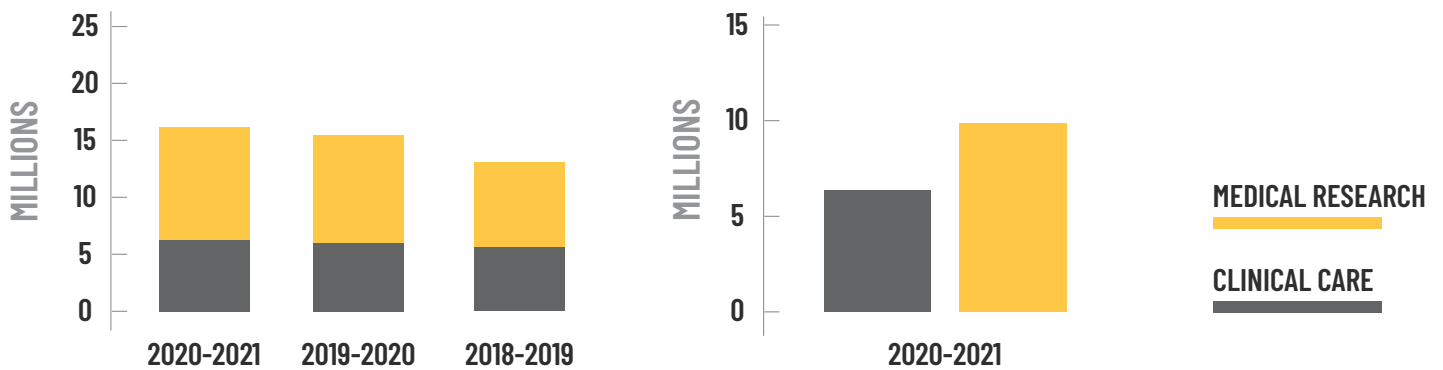


2020/2021 Revenues		
Realized Investment Income	15,762,596	41%
Special Events & Lotteries	9,546,136	25%
Personal Solicitation	7,520,052	20%
Annual Gifts	3,092,944	8%
Government Assistance	1,159,723	3%
Other Fundraising Revenue	880,247	2%
Planned Giving	539,176	1%
	\$38,500,874	100%

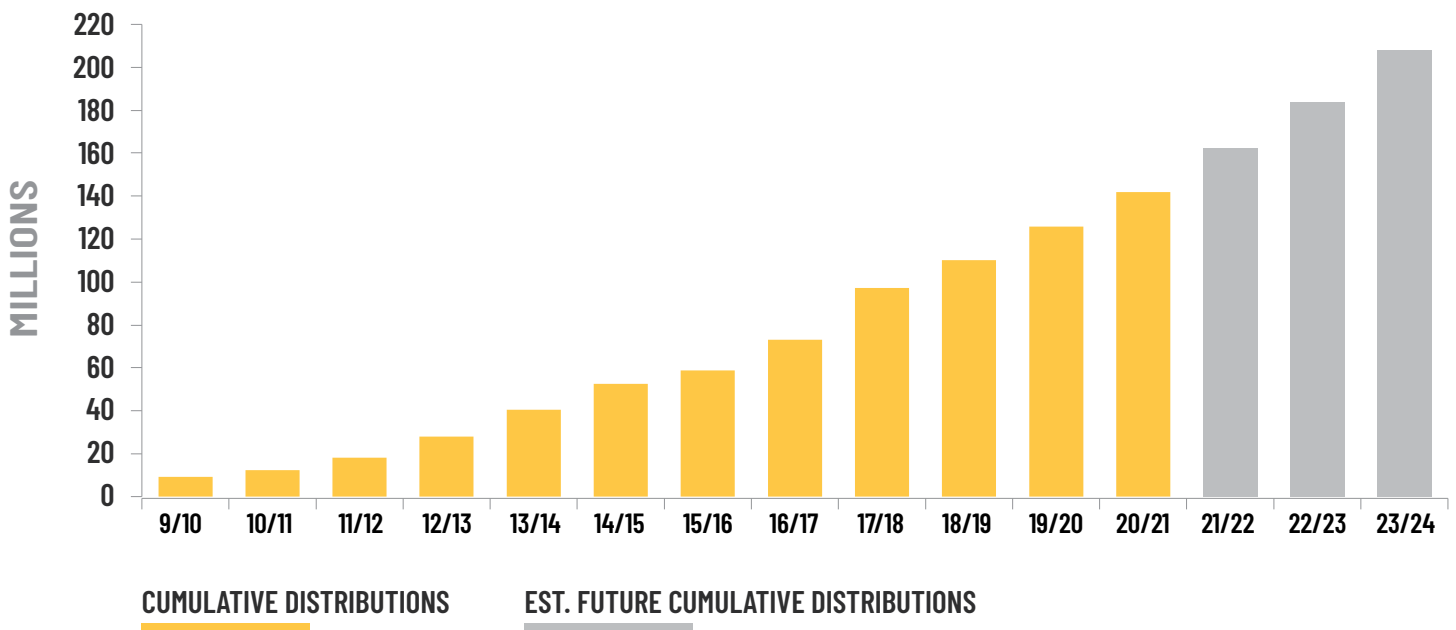
YOUR GIFTS AT WORK

Of the \$16.1 million distributed in 2020-2021, \$6.3 million was invested in critical areas of patient care and \$9.8 million in medical research. The Foundation has also made commitments to distribute another \$33.8 million over the next five years, bringing our committed distributions between 2009-2024 to \$208 million.

DISTRIBUTION BY TYPE



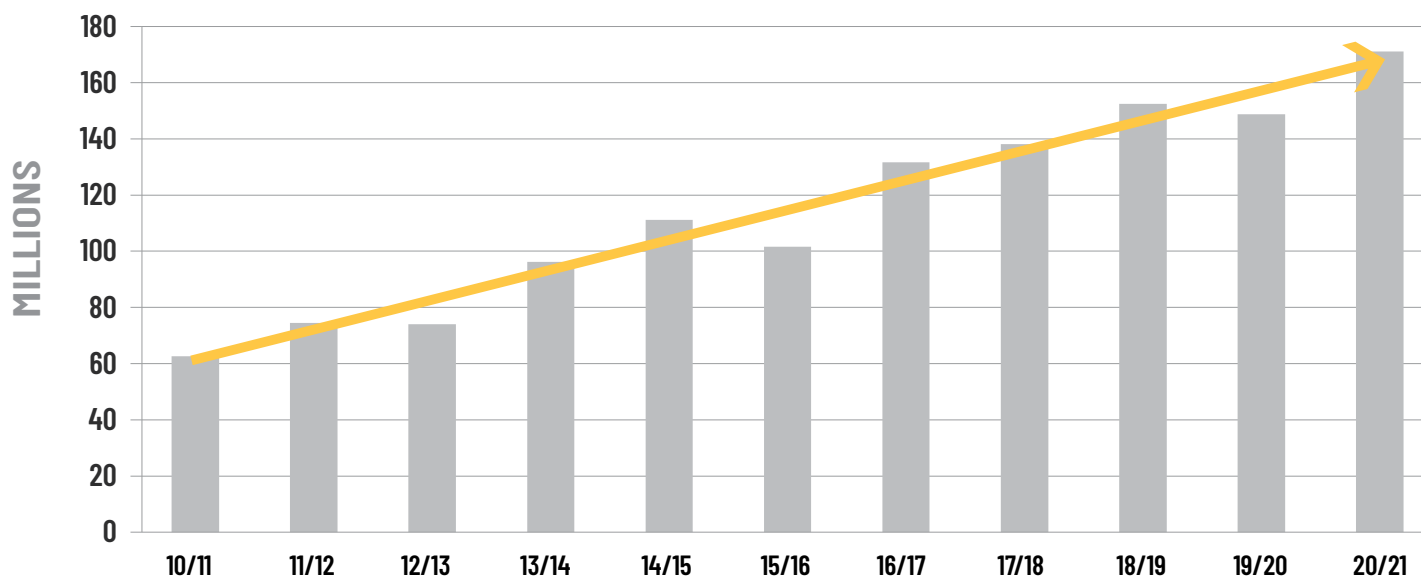
CUMULATIVE DISTRIBUTIONS 2009-2024



THE ROLE OF INVESTMENTS

Our investments allow the Foundation to provide sustained support to the University of Alberta Hospital site, including patient care and research initiatives that could change the course of health and healthcare around the world. They are governed by a conservative Investment Policy Statement and implemented by two balanced Investment Managers. The investments were not immune to the turbulent markets of early 2020 due to COVID-19; however, the portfolio also benefited from the market rebound through the rest of the fiscal year, ending with a total return of 11.87%.

GROWTH IN MARKET VALUE OF INVESTMENTS



2020/2021

FINANCIAL HIGHLIGHTS

The University Hospital Foundation's financial statements are audited annually by the accounting firm KPMG LLP. The following is a summarized excerpt from our audited financial statements.

SUMMARIZED BALANCE SHEET

As at March 31, 2021	2021	2020
ASSETS		
Cash	15,231,129	21,390,213
Receivables, prepaids and other assets	2,404,263	3,116,216
Investments	171,054,778	148,702,457
Equipment	8,148	40,370
	\$ 188,698,318	\$ 173,249,256
LIABILITIES		
Accounts payable and accrued liabilities	2,898,218	3,108,301
Deferred revenue	4,701,375	3,231,215
Distributions payable	-	2,153,394
	\$ 7,599,593	\$ 8,492,910
FUND BALANCES		
Endowed	15,669,339	15,296,352
Externally restricted	113,568,772	112,716,037
Internally restricted	20,683,729	19,110,831
Invested in capital assets	8,148	40,370
Unrestricted	31,168,737	17,592,756
	\$ 181,098,725	\$ 164,756,346
	\$ 188,698,318	\$ 173,249,256



2020/2021

FINANCIAL HIGHLIGHTS

SUMMARIZED INCOME STATEMENT

Year ended March 31, 2021	2021	2020
REVENUE		
Realized investment income	15,762,596	13,150,606
Fundraising	12,032,419	20,728,039
Lotteries	8,221,198	7,198,960
Special events	1,324,938	2,050,720
Government assistance	1,159,723	-
	\$ 38,500,874	\$ 43,128,325
EXPENSES		
Lotteries	4,970,307	5,169,886
Fundraising	4,136,058	4,420,591
Administration and amortization	3,974,053	3,165,360
Special events	1,072,811	1,750,352
Investments	517,107	436,660
	\$ 14,670,336	\$ 14,942,849
Unrealized gains (losses) on investments	9,632,688	(13,662,406)
Distributions to other charitable organizations	(16,166,365)	(15,430,898)
Return of funds	(954,482)	-
Excess (deficiency) of revenue	\$ 16,342,379	(\$907,828)



UNIVERSITY OF ALBERTA

HOSPITAL PATIENT CARE, RESEARCH & EDUCATION

The University Hospital Foundation manages and stewards generous donations that have established the following Named Funds, supporting advancements in research, education and patient care at the University of Alberta Hospital site, and in all parts of the world where similar health challenges exist.

Abraham & Freda Berger Memorial Fund
in support of Psychiatric Research

Ada & Fred Carpenter Fund

Adrash Gopal Education & Research Fund

Agnes D. Lynch Fund for the Respiratory Outreach Centre

Agnes Y. Fleming Special Purpose Fund
to Enrich Medical Research

Al & Wendy Bryan Fund for the Annual Campaign

Albert Drews Fund

Albert Michael & Phyllis Mary Mort Fund
in support of High Priority Equipment

Aleda Patterson Fund
in support of Parkinson's Education

Alex Romaniuk Memorial Fund

Alfred Drader Fund

Allan H. Owen & Family Stroke Chair Fund

Allan Wallace Peterson Fund for Kidney related
Research & Equipment

Allard Foundation Cancer Research Fund

Alvin & Mona Libin Fund

Anne Iris Reiser Fund in support of Research
& Treatment of Brain Disorders & Diseases

Anonymous Compassionate Support Fund

Anonymous Foundation Compassionate Support Fund

Anonymous Fund (General Purpose)

Anonymous Fund (John Carter Callaghan Chair)

Anonymous Fund for Study, Research
& Treatment of Mental Illness

Anonymous Fund in support
of High Priority Equipment Needs

Antonio & Angelina Biamonte Clinical
Research Memorial Fund

B. Martha Moritz Fund

Benny & Olga Elkow Fund

Bernard Marvin Sheehan Memorial Fund

Bernice Sharon Magee Professional Development
Fund in support of Nursing

Bernice Sharon Magee Scholarship in Nursing

Betty B. Drury Fund in support of Rheumatology

Beuerlein Estate & Maguire Trust for the Annual Campaign

Bill & Betty Sinclair Fund

Brenda Moffitt Memorial Fund in support of Nursing
Education

Bryan & Kathy O'Donnell Fund

Bud & Joyce Byram Fund for Diabetes Research

C.F. "Curly" & Gladys MacLachlan Fund for Islet Molecular
Biology & Islet Transplantation Laboratories in support of
Diabetes Mellitus Research

Canadian Biomaterials Society

Capital Packers Inc./Komarnicki Family Fund

Carolyn Ann MacDonald Fund

Cecille Shtabsky Special Purpose Fund for the Annual
Campaign

Charles McDougall & Sandra Versteeg-McDougall Fund
for Senior Urology Resident Award

Chint Kaur Lali & Boota Singh Lali Endowment Fund

Dennis M. Erker Parkinson's Innovation & Research Fund

Dianne & Irving Kipnes Urology Centre
Innovation & Research Fund

Dianne and Irving Kipnes Establishment



Grant for Chair in Lymphatic Disorders Fund
Don & Mary Cunningham Fund for Clinical Research
Donald & Betty Carlson Fund
Donald R. & Elizabeth B. Brandt Fund
Dorothy & Walter Mackenzie Memorial Fund
Douglas Arthur Pettitt Memorial Fund in support of
Research & Patient Care for Ehlers Danlos Syndrome
Dow Hicks Fund in support of
Transplant Programs & Medical Research
Dr. Arvind Koshal Advancement Fund
Dr. Brian Sproule Fund for Education
& Research in Pulmonary Medicine
Dr. Claude V. Jamieson & Dr. Heber C. Jamieson
Memorial Fund in support of the Nuclear Magnetic
Resonance Research Centre
Dr. D. Young Memorial Fund for Visiting Speakers
of the Lung Transplantation Program
Dr. Donald Stanley Special Purpose Fund for Clinical
Research in Rheumatoid Arthritis
Dr. Harald & Dr. Berta Kuckertz in Support of Organ
Transplant Research
Dr. J. B. Metcalfe Urology Physicians Fund
Dr. Joseph Dvorkin Memorial Fund for Cardiology
Education & Research
Dr. Keith Aronyk Fund
Dr. Lorne Tyrrell Board Restricted Fund to support the
Tyrrell Lectureship in Medical Microbiology & Immunology
Dr. Masuru Yukawa Award for Innovation
in Workplace Wellness
Dr. Neil Duncan/Children's Heart Society Fund
for Pediatric Cardiology
Dr. R.E. Bell Memorial Fund for a Visiting Professor
Dr. Robert James Kelly Global Health Memorial Fund
Dr. Robert M. Shaw Memorial Fund
Dr. Rowland & Muriel Haryett Fund for Cardiac Surgery
Clinical Innovation
Dr. Rowland & Muriel Haryett Fund for Innovation in
Neurosciences
Dr. Scott McLeod Family Medicine Memorial Fund
funded by John & Barbara Poole Family
Dr. W.W. Burnett Memorial Fund for
Bone Cancer Education & Research
E. (Ben) & Mary Hochhausen Fund for
Epilepsy & Cerebral Palsy Research
Egerton W. King Fund for Childhood Asthma Research

Eileen Nash Memorial Fund created by Kathy & Ross Grieve
Elisabeth Palate Nursing Education Fund
Elizabeth & Clarence Preitz Fund
Emma MacArthur Memorial Fund in support
of the Mazankowski Alberta Heart Institute
Eric & Helena Douglass Fund in support of Clinical Research
Evelyn Harkness McKenzie Fund for
Parkinson's Disease Research
Festival of Trees Fund
Firefighters' Burn Camp Established Fund
Firefighters' Burn Unit Treatment,
Patient Care & Education Fund
Florence Thomas Fund for the Annual Campaign
Frances Olson Special Purpose Fund
for the Annual Campaign
Frances R. Bundle Memorial Fund
Fred & Mil Vincett Fund in support of Patient Care Equipment
Gail & Harold Taylor Fund
Garry & Joyce Rathgeber Fund
Gary Rees Garson Medical Research Fund
George & Eileen Smith Brain Innovation Fund
George & Margaret McNeill Fund
George A. Taylor Memorial Fund
George E. Mucha Fund
Gerald Averback Medical Research Fund
Gilbert K. Winters Fund in support
of Severe Infant Skeletal Deformity
Gordon Cameron Fund
Greg & Audrey Greenough Fund
Greg & Aurdrey Greenough Cardiac Sciences Fund
in Memory of Dr. Norman Davies
H.W. Skaret Endowment Fund
Harold & Emilie Tucker Memorial Fund
Heart Function Clinic
Helen Nemirsky Memorial Fund
Helene Girard Fund
Howard Berger Memorial Schizophrenia Research Fund
Hugh Bolton Fund in support of The Centre for Excellence
for Patients Diagnosed with Pancreatic Cancer
Hugh H. & Annabelle C. Millar Fund for Arthritis Research
Ida Hoffman Cancer Research Fund
Irene Dyck Memorial Fund



Irene Samuel Fund
Isabella Tulloch Memorial Fund
Isidor & Grace Gliener Fund
J. Gordon & Millicent C. McDonald Memorial Fund
in support of High Priority Patient Care Equipment
Jack & Audrey Holmes Fund
Jack & Zita Rosen Fund in support of Gastroenterology
Jacoba Vanthof Fund in support of
Diabetes & Cardiac Research
James & Jeanie Brown ALS Innovation
Education & Research Fund
James Yi & Wei Chiwei Fund for Nursing Scholarships
James Yi & Wei Chiwei Fund in support
of the General Surgery Residents' Retreat
Janelle Newton Fund
Jessie W. Templeman Fund
Joe & Dolores Bruchal Special Purpose Fund for
Cardiovascular Surgery Education and Research
Joe Check Fund
John & Mary Sterenberg Fund
John Antku Fund
John Berezon – Dr. R.H. Wensel Trust Fund
for Gastroenterology Education
John G. Mucha Family Trust
John Romanchuk Fund
Jose Luis & Dina Arrese Goicoa Fund in support
of the Mazankowski Alberta Heart Institute
Judy (Patmore) Klaczek Memorial Fund
in support of Nursing Education
Judy Laviolette Memorial Fund in support of Neurology
Katrina Witwicky Memorial Fund for Clinical Research
King H. Mok Fund in support of Medical Research
Klaus & Helga Rieder Fund for Kidney Transplant
Research & Education
Kultgen–Lees Memorial Fund for Maintenance & Care
of Patients with Acquired Immune Deficiency Syndrome
Lawrence & Luiba Trahan Fund
Lawrence & Shirley Henderson Fund in support of Cardiology
Leo Madden Yusim Memorial Fund in Cardiac Care
Leo S. & Doris E. Hester Memorial Fund
Leona & Kenneth Biggs Fund
Leonard Vernon Kallis General Purpose Fund
LeRoy & Karen Sonnenberg Fund to support

Fecal Microbiota Transplantation
Lillian Doris Nielsen Fund in support of Diabetes, Pediatric
Research, Cardiac & Stroke Projects or Programs
Lyle & Kathryn Abraham Fund in support
of the Mazankowski Heart Institute
Lyle Hawkins Fund in Support of Alzheimer's
Disease Research
MacDonald Cardiac Sciences Talent & Technology Fund
Machum Family Fund
Marcia & Dorothy May Hallett Special Purpose Fund
Maria Adrienne Orn Fund
Marjorie Lewis Cable Medical Research Memorial Fund
Marshall Eliuk Fund for Exemplary Care in Hematology
Martin & Carlene Stoklossa Fund for
Cardiac Patient & Family Care
Mary & George Shreeves Fund for the Advancement
of Cardiac Sciences
Mary Allardyce Cross Endowment Fund
Mary M. Bekker Fund in support of Adult Orthopedic Nursing
Matilda (Kelly) Poirier Fund in support of Research
in the Heart Transplant Program
Matt & Betty-Jean Baldwin Home Hemo Fund
in support of the Home Hemodialysis Program
Mei Lee Fung Memorial Fund for Treatment,
Research & Prevention of Stroke
Michael J. Lahey Nursing Scholarship Fund
Michael Shirlvell Griffin Memorial Fund
Mildred I. Olsen Fund
Mildred I. Olsen Fund for Neurology Research
Muhlenfeld Family Trust Fund
Muriel Robins Fund for Clinical Research
Nelson Lumber Foundation Fund
Nick & Margret Oneschuk Fund in support
of Cardiac Research
Olga Pollock Fund in support of Heart & Stroke Research
Olga Pond Fund
Olive Young Special Purpose Fund for
Ophthalmology Research
Paddy & Ken Webb & Family Fund in support
of Diabetes Mellitus Research
Patricia D. Yates & Arthur D.G. Yates Fund in support
of Adult Orthopedic Medicine



Paul Bowlen Liver – Dr. R.H. Wensel Trust Fund
for a Visiting Professorship in Hepatology

Pearl & Armand Nielsen Fund in support
of Cardiac Surgery

Pediatric Cardiology Training Fund

Prostate and Urology Health Innovation and Research Fund

Psychiatry Research Fund

Pulmonary Division Research & Academic Fund
to support all Academic Activities within the
Division of Pulmonary Medicine

R. John & Agnes M. Adams Fund

Ray & Joan Joberty Fund

Ray & Joan Joberty Fund in support
of the Mazankowski Alberta Heart Institute

Reddon-Valens MS Research Fund

Reinhard Henschel Fund

Reuben & Goldie Cipin Fund

Ria & Cory Wild Fund for Childhood Cancer Research

Richard & Trudy Cormier Fund

Richard E. Rossall Arrhythmia & Valvular Heart Disease
Academic Trust Fund

Rick & Nikki Vogel Special Purpose Fund

Rick Cormier Memorial Fund in support of
the Mazankowski Alberta Heart Institute

Robert & Shirley Stollery Fund

Robert & Shirley Stollery Fund for Inflammatory Bowel
Disease Education & Research

Robert Marko Memorial Fund in support of
the Mazankowski Alberta Heart Institute

Roger & Peggy Gouin Fund

Ron Skuba Arrhythmia Research Fund

Ronald & Arda Baltzan Fund for Kidney Research

Ross & Gwen Harris Fund for Clinical Research

Ruth A. (Poole) Van Dusen Memorial Fund for Nursing
Scholarships funded by John E. & Barbara Poole Family

Ruth Robertson Memorial Fund in support of
Heart & Cancer Research

Ryan Tiltgen Memorial Fund for Pediatric Cardiology

S. Jean Milner Fund for Continuing Education & Research
in Thoracic Organ Transplantation

Shenaz & Azim Jeraj Special Purpose Fund

Simon & Martina Sochatsky Fund for Mental Health Research
& Patient Care

Sophie Buttner Fund in support of Medical Research

Stanley E. Robins Special Purposes Medical Research Fund

Stjepan Posavec Fund to benefit Children
with Physical Handicaps

Stuart & Winona Davis Fund in support of
Mazankowski Alberta Heart Institute

T.S. & Mary Wilson Fund

Tevie & Arliss Miller Fund in support of the Bioethics Centre

The Catherine McLean Fund in support of Ophthalmology

The Jaye Fredrickson Fund for Research, Education
& Patient Care for the University of Alberta ALS Clinic

The Kaye Fund

The Lung Transplant Rehabilitation
Education & Research Fund

The Ross Kobayashi Fund for Lung Transplantation

Thomas Rhatigan Fund for the Annual Campaign

Thyra Parker Special Purpose Fund for
Cystic Fibrosis Research

To Ha & Hung Diep Dang Fund in support of
High Priority Equipment

UHF Brain Centre Campaign Fund

United Parkinson's Disease Research & Patient Care Fund

University Hospital Foundation Board Fund
(John Carter Callaghan Chair)

University Hospital Foundation Board Fund
(Medical Research Competition)

University Hospital Foundation Board Fund (Neurology)

University Hospital Foundation Fund for Medical Genetics

University Hospital Foundation Nursing Scholarships Fund

Walter Louis Batke Fund

Wesley C. Stone Fund for Cancer Research

Wilbur & Marjorie Bowker Compassionate
Support Services Fund

William & Betty Rathje Fund for Heart & Cancer Research

William F. Lede Fund for the Gastroenterology
Fellowship Program

William H. (Bill) Caine & Terry M. Caine Fund

William H. (Pete) & June Johnson Memorial Fund
in support of Pediatric Diabetes Research & Care

William H. Roxburgh Memorial Fund

William Kenneth Drake Fund

Winnifred Henning Fund

Wismer Fund in support of Myasthenia Gravis

