

Financial Statements of

**UNIVERSITY HOSPITAL  
FOUNDATION**

Year ended March 31, 2018



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## INDEPENDENT AUDITORS' REPORT

To the Trustees of University Hospital Foundation

We have audited the accompanying financial statements of University Hospital Foundation, which comprise the statement of financial position as at March 31, 2018, the statements of operations and changes in fund balances and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of University Hospital Foundation as at March 31, 2018, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Chartered Professional Accountants

June 29, 2018  
Edmonton, Canada

# UNIVERSITY HOSPITAL FOUNDATION

## Financial Statements

Year ended March 31, 2018

### Financial Statements

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# UNIVERSITY HOSPITAL FOUNDATION

## Statement of Financial Position

As at March 31, 2018, with comparative information for 2017

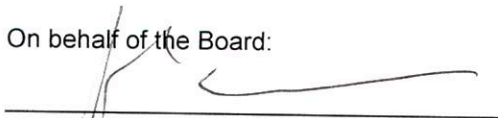
	2018	2017
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 16,057,098	\$ 13,880,403
Restricted cash (note 3)	1,392,663	1,658,022
Accounts receivable	159,977	56,645
Accrued interest receivable	455,703	437,463
Prepaid expenses and deposits	118,961	94,776
Other assets	1,246,499	1,068,559
	19,430,901	17,195,868
Investments (note 4)	138,081,058	131,688,395
Equipment (note 5)	218,219	313,463
	\$ 157,730,178	\$ 149,197,726

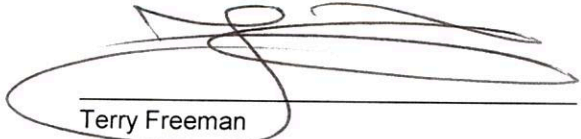
## Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 6,031,991	\$ 2,138,756
Deferred revenue	3,323,873	3,445,965
	9,355,864	5,584,721
Distributions payable (note 6)	5,079,929	-
Fund balances (Schedule 1):		
Endowment funds	10,369,120	13,811,173
Externally restricted funds	91,772,065	89,380,937
Internally restricted funds	15,124,613	9,817,253
Invested in capital assets	218,219	313,463
Unrestricted funds	25,810,368	30,290,179
	143,294,385	143,613,005
Commitments (note 8 and 9)		
	\$ 157,730,178	\$ 149,197,726

See accompanying notes to financial statements.

On behalf of the Board:

  
Jim Brown  
Chair, Board of Trustees

  
Terry Freeman  
Chair, Executive, Finance & Investment  
Committee

# UNIVERSITY HOSPITAL FOUNDATION

## Statement of Operations and Changes in Fund Balances

Year ended March 31, 2018, with comparative information for 2017

	Endowment Funds	Externally Restricted Funds	Internally Restricted Funds	Invested in Capital Assets	Unrestricted Funds	Total 2018	Total 2017
<b>Revenue:</b>							
Fundraising	\$ 326,908	\$ 18,488,055	\$ -	\$ -	\$ 1,339,056	\$ 20,154,019	\$ 18,209,285
Lotteries	-	7,462,071	-	-	-	7,462,071	7,540,993
Realized investment income (Schedules 1 and 2)	5,137	5,410,710	705,698	-	380,185	6,501,730	6,998,381
Special events	-	-	-	-	2,566,362	2,566,362	2,125,106
	332,045	31,360,836	705,698	-	4,285,603	36,684,182	34,873,765
<b>Expenditures:</b>							
Lotteries	-	4,893,291	-	-	-	4,893,291	6,184,085
Fundraising	-	1,115,176	-	-	2,835,096	3,950,272	3,097,274
Administrative	-	5,518	-	-	2,335,740	2,341,258	1,841,760
Special events	-	-	-	-	1,818,250	1,818,250	1,284,937
Investment costs	-	-	-	-	424,569	424,569	441,890
Amortization of equipment	-	-	-	103,647	-	103,647	100,630
	-	6,013,985	-	103,647	7,413,655	13,531,287	12,950,576
Excess (deficiency) of revenue over expenditures before other items	332,045	25,346,851	705,698	(103,647)	(3,128,052)	23,152,895	21,923,189
Unrealized gain on investments (Schedule 2)	-	-	-	-	806,468	806,468	4,131,039
Distributions to charitable organizations (note 6 and Schedule 1)	(2,560,553)	(20,213,151)	(521,336)	-	(982,943)	(24,277,983)	(14,242,184)
Excess (deficiency) of revenue over expenditures	(2,228,508)	5,133,700	184,362	(103,647)	(3,304,527)	(318,620)	11,812,044
Fund balances, beginning of year	13,811,173	89,380,937	9,817,253	313,463	30,290,179	143,613,005	131,800,961
Transfers authorized by the Board of Trustees	(1,213,545)	(2,742,572)	5,122,998	-	(1,166,881)	-	-
Purchase of equipment	-	-	-	8,403	(8,403)	-	-
Fund balances, end of year	\$ 10,369,120	\$ 91,772,065	\$ 15,124,613	\$ 218,219	\$ 25,810,368	\$ 143,294,385	\$ 143,613,005

See accompanying notes to financial statements.

# UNIVERSITY HOSPITAL FOUNDATION

## Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Cash provided by (used in):		
Operations:		
Excess revenue over expenditures	\$ (318,620)	\$ 11,812,044
Realized gains on investments	(1,903,796)	(3,754,339)
Items not involving cash:		
Amortization of equipment	103,647	100,630
Unrealized (gain) loss on investments	(806,468)	(4,131,039)
Change in non-cash operating working capital:		
Decrease in accounts receivable	(103,332)	19,420
(Increase) decrease in accrued interest receivable	(18,240)	(75,410)
(Increase) decrease in prepaid expenses and deposits	(24,185)	(20,155)
(Increase) decrease in other assets	(177,940)	110,286
Increase (decrease) in accounts payable and accrued liabilities	3,893,235	1,390,886
Distributions payable	5,079,929	-
Decrease in deferred revenue	(122,092)	(124,353)
	5,602,138	5,327,970
Investments:		
Net (purchase) proceeds of investments	(3,682,399)	(22,239,151)
Purchase of equipment	(8,403)	(142,171)
	(3,690,802)	(22,381,322)
(Decrease) increase in cash position	1,911,336	(17,053,352)
Cash position, beginning of year	15,538,425	32,591,777
Cash position, end of year	\$ 17,449,761	\$ 15,538,425
Cash position consists of:		
Cash	\$ 11,317,741	\$ 7,763,139
Cash equivalents	4,739,357	6,117,264
Restricted cash	1,392,663	1,658,022
	\$ 17,449,761	\$ 15,538,425

See accompanying notes to financial statements.

# UNIVERSITY HOSPITAL FOUNDATION

## Notes to Financial Statements

Year ended March 31, 2018, with comparative information for 2017

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### 1. Authority:

University Hospital Foundation (the "Foundation") operates under the Regional Health Authorities Foundations Regulation. The Foundation is a registered public charity under the Income Tax Act (Canada) and accordingly, is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

The purpose of the Foundation is to seek and receive by gift, bequest, transfer or other, property of every nature and description and, subject to any prior trust conditions or other conditions imposed on the use of that property, to hold, use and administer the property to support innovation and excellence at the University of Alberta Hospital (the "Hospital"), the Mazankowski Alberta Heart Institute ("Heart Institute") and the Kaye Edmonton Clinic (the "Clinic") and affiliated programs as a center of excellence for patient care, education and research for the greater benefit of the people of Alberta and Canada.

### 2. Significant accounting policies:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook. The Foundation's significant accounting policies are as follows:

#### (a) Fund accounting:

These financial statements include the following funds:

Endowment funds - consist of donations for which the principal is permanently restricted and undistributed investment income capitalized to principal as per the terms of reference.

Externally restricted funds - consist of funds, including principal and investment income, and the Foundation's share of excess of revenues over expenditures of the Full House Lottery, upon which restrictions have been imposed by the donor or external parties.

Internally restricted funds - consist of funds upon which restrictions have been imposed by the Board of Trustees ("Board"). These funds represent donations and income that was initially unrestricted which the Board has restricted for a specific priority program at the Hospital, Heart Institute, or Clinic.

Unrestricted funds - consist of donations and investment income upon which no restrictions have been imposed by the donor or the Board. These funds are managed in accordance with general Board policies, and may be restricted through Board motion.

# UNIVERSITY HOSPITAL FOUNDATION

Notes to Financial Statements (continued)

Year ended March 31, 2018, with comparative information for 2017

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## 2. Significant accounting policies (continued):

(b) Full House Lottery:

The Foundation accounts for its interests in the Full House Lottery using the proportionate consolidation method.

(c) Cash and cash equivalents:

The Foundation considers deposits in banks, certificates of deposit and short-term investments with original maturities of three months or less as cash and cash equivalents. Restricted cash is subject to external restrictions related to the Full House Lottery.

(d) Financial instruments and risk management:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis. If there are indicators of impairment, the carrying value of financial assets is reduced to reflect the higher of the future expected cash flows and the net realizable value. Should the impairment reverse in a subsequent period, the carrying value of the financial assets will be increased to the extent of the reversal, not exceeding the initial carrying value.

(e) Equipment:

Equipment is recorded at cost less accumulated amortization. Amortization is provided on a straight-line basis at the rate of 20% per annum.



# UNIVERSITY HOSPITAL FOUNDATION

Notes to Financial Statements (continued)

Year ended March 31, 2018, with comparative information for 2017

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## 2. Significant accounting policies (continued):

(f) Revenue recognition:

Under the restricted fund basis of accounting for contributions, revenue is recognized as follows:

- (i) Contributions for general operations and unrestricted contributions are recognized as revenue of the unrestricted funds in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. All restricted contributions are recognized as revenue of the externally restricted funds in the year.
- (ii) Contributions for endowment are recognized as revenue in the Endowment Funds.
- (iii) Investment income earned on endowment funds that must be used in accordance with the conditions imposed by the donor is recognized as revenue of the externally restricted funds. Investment income earned on endowment funds that must be added to the endowment principal is recognized as revenue of the endowment fund. Unrestricted investment income earned on endowment funds is recognized as revenue of the unrestricted funds. Other investment income is recognized as revenue of the unrestricted funds when earned.
- (iv) Lottery and special events revenue are recognized as of the date of the lottery prize draw or event as Lottery or event revenues cannot be reasonably estimated until the date of the lottery prize draw or event.

(g) Contributed materials and services:

Contributed materials and services are recorded at fair value when they would have otherwise been purchased and when a fair value can be reasonably estimated. Contributed services of volunteers are not recognized in these financial statements as their fair value cannot be reasonably determined.

(h) Allocation of fundraising and general expenses:

The Foundation classifies expenses on the Statement of Operations and Changes in Fund Balances by function and does not allocate expenses between functions.

(i) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenditures during the period. Actual results could differ from these estimates.

# UNIVERSITY HOSPITAL FOUNDATION

Notes to Financial Statements (continued)

Year ended March 31, 2018, with comparative information for 2017

### 3. Full House Lottery joint venture:

These financial statements include the Foundation's proportionate share (50%) of the Full House Lottery as follows:

	2018	2017
<b>Assets</b>		
Restricted cash	\$ 1,392,663	\$ 1,658,022
Accounts receivable	103,321	40,967
Other assets*	1,246,499	1,068,559
	<u>\$ 2,742,483</u>	<u>\$ 2,767,548</u>
<b>Liabilities and Net Deficiency</b>		
Accounts payable and accrued liabilities	\$ 673,062	\$ 706,962
Deferred revenue**	3,323,873	3,429,215
	<u>3,996,935</u>	<u>4,136,177</u>
Net deficiency	(1,254,452)	(1,368,629)
	<u>\$ 2,742,483</u>	<u>\$ 2,767,548</u>
<b>Revenue and Expenditures</b>		
	2018	2017
Revenue (externally restricted)	\$ 7,462,071	\$ 7,540,993
Expenditures (externally restricted)	4,893,291	6,184,085
Excess of revenue over expenditures	2,568,780	1,356,908
Cash from operating activities	1,343,833	1,626,371

\*Other assets include lottery prizes that will be awarded subsequent to the draw date of July 6, 2018 (2017 – July 7, 2017)

\*\*Lottery revenues are deferred until the draw date of July 6, 2018 (2017 – July 7, 2017)

During the year the Foundation bought a home from the Full House Lottery that was not chosen as the 2<sup>nd</sup> grand prize home, with the intention to resell the home on the open market. The proceeds of the sale to the Foundation was \$597,741 (2017 - \$nil) and the costs to purchase and sell the home was \$642,879 (2017 - \$nil). This resulted in a net loss to the Foundation of \$45,138 (2017 - \$nil).

# UNIVERSITY HOSPITAL FOUNDATION

Notes to Financial Statements (continued)

Year ended March 31, 2018, with comparative information for 2017

## 4. Investments:

	2018	2017
Bonds		
Pooled Bond Funds	1,533,224	1,520,135
Government of Canada bonds	17,457,432	16,232,139
Provincial bonds	18,341,630	17,603,120
Municipal bonds	1,727,937	2,110,310
Corporate bonds	26,010,269	23,731,625
Total bonds	65,070,492	61,197,329
Equities		
Canadian common shares	16,621,609	17,261,428
Mutual funds		
Canadian mutual funds	3,942,582	3,600,625
United States mutual funds	23,989,950	23,728,590
International mutual funds	28,305,615	24,749,613
Total mutual funds	56,238,147	53,078,828
Cash surrender value of life insurance policies	150,810	150,810
	<u>\$ 138,081,058</u>	<u>\$ 131,688,395</u>

Face value of the bonds is \$59,808,000 (2017 – \$62,009,000) of which 0.02% (2017 – 0.17%) mature within the next fiscal year and 46.31% (2017 – 45.23%) mature within the next five years.

The Foundation believes it is not exposed to significant liquidity risk as all investments are held in instruments that are highly liquid and can be disposed of to settle commitments. The fixed income securities yield interest between 1.0% and 10.0% and have maturities ranging from 2018 to 2077.

## 5. Equipment:

	2018	2017
Equipment	\$ 1,227,448	\$ 1,219,045
Less accumulated amortization	(1,009,229)	(905,582)
Net book value	<u>\$ 218,219</u>	<u>\$ 313,463</u>

# UNIVERSITY HOSPITAL FOUNDATION

Notes to Financial Statements (continued)

Year ended March 31, 2018, with comparative information for 2017

## 6. Related party transactions:

The Foundation provides donations of money and gifts in kind to the Hospital, Heart Institute and Clinic. These donations allow the Hospital, Heart Institute and Clinic to provide equipment, patient services, education and research not funded from other sources. The cash donations are included in distributions to charitable organizations.

Accommodation and certain overhead costs incurred in the administration of the Foundation, borne by the Hospital, Heart Institute and Clinic, are not recorded in these financial statements as the value of the services is not readily determinable.

At March 31, 2018, accounts payable and accrued liabilities includes \$346,324 (2017 - \$520,415) payable to Alberta Health Services ("AHS") for certain salaries and services paid by AHS on the Foundation's behalf as well as distributions to the Hospital, Heart Institute and Clinic in support of research and patient care programs. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

During the year ended March 31, 2018, the Foundation distributed \$24,277,983 (2017 - \$14,252,184) to the Hospital, the Heart Institute and Clinic, the University of Alberta, and other charitable organizations. During the year, the Foundation accrued a large distribution of \$9,433,088 for payment over the next two fiscal years. Of this amount, \$4,353,159 (2017 - \$nil) remained in accounts payable and accrued liabilities and \$5,079,929 (2017 - \$nil) is recorded in distributions payable as at March 31, 2018.

## 7. Additional information to comply with the disclosure requirement of the Charitable Fund Raising Act and Regulation:

In fiscal 2018, \$1,909,880 (2017 - \$1,757,231) was paid as remuneration to employees whose principal duties involve fundraising.

## 8. Pledge commitments:

The Foundation has received signed pledge agreements in the amount of \$5,951,167 (2017 - \$6,406,955) from donors which have not been recognized as revenue at year-end. Payment of the amounts pledged is expected by the Foundation as follows:

	2019	2020	2021	Thereafter
Brain Centre Campaign	\$ 1,333,500	\$ 1,241,000	\$ 631,000	\$ 1,979,000
University of Alberta Hospital	338,333	183,334	50,000	30,000
Prostate Health Clinic	45,000	45,000	45,000	30,000
<b>Total</b>	<b>\$ 1,716,833</b>	<b>\$ 1,469,334</b>	<b>\$ 726,000</b>	<b>\$ 2,039,000</b>

# UNIVERSITY HOSPITAL FOUNDATION

Notes to Financial Statements (continued)

Year ended March 31, 2018, with comparative information for 2017

## 9. Funding commitments:

The Foundation has the following cumulative funding commitments, as approved by the Board, which are expected to be fulfilled within the next three years:

	2018	2017
Brain Centre Campaign	\$ 2,795,331	\$ 18,650,902
University of Alberta Hospital	10,326,008	6,793,096
Mazankowski Alberta Heart Institute	1,756,131	2,185,774
Prostate Health Clinic	1,164,947	1,597,793
	\$ 16,042,417	\$ 29,227,745

## 10. Financial risk:

Income and financial returns on investments are exposed to credit and price risks. Credit risk relates to the possibility that a loss may occur from the failure of another party to perform according to the terms of the contract. Price risk is comprised of interest rate, foreign exchange and market risk. Interest rate risk relates to the possibility that the investments will change in value due to future fluctuations in market interest rates. Foreign exchange risk relates to the possibility that the investments will change in value due to fluctuations in foreign currencies. Market risk relates to the possibility that the investments will change in value due to future fluctuations in market prices.

These risks are mitigated by the Foundation's investment policies, which prescribe the investment asset mix including the degree of liquidity and concentration and the amount of foreign content.

Changes in interest rates and credit ratings are the main cause of changes in the fair value of government securities and corporate bonds resulting in a favourable or unfavourable variance compared to book value. Credit risk is mitigated by investing in securities such that an average credit rating of A or better is achieved and diversifying the securities between government, government backed and corporate issuers. Interest rate risk is mitigated by managing maturity dates and payment frequency. The Foundation limits credit risk associated with other financial assets by dealing with counterparties that it believes are creditworthy.

The Foundation does not use derivative instruments to alter the effects of interest, market and foreign exchange risks.

# UNIVERSITY HOSPITAL FOUNDATION

## Schedule 1 – Fund Balances

Year ended March 31, 2018

	Opening Balance		Current year			Closing Balance
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION</b>						
<i>Arthritis</i>						
Hugh H. & Annabelle C. Millar Fund for Arthritis Research	\$ 647,586	\$ 46,329	\$ 25		\$ (48,275)	\$ 645,665
Betty Drury Fund in support of Rheumatology	584,633	45,192	-		-	629,825
Dr. Donald Stanley Special Purpose Fund for Clinical Research in Rheumatoid Arthritis	77,469	5,988	-		-	83,457
<b>Total Arthritis Funds</b>	<b>1,309,688</b>	<b>97,509</b>	<b>25</b>		<b>(48,275)</b>	<b>1,358,947</b>
<i>BrainCentre</i>						
UHF Brain Centre Campaign Fund	-	396,008	-		5,122,998	5,519,006
Dr. Rowland & Muriel Haryett Fund for Innovation in Neurosciences	1,531,705	118,401	-		-	1,650,106
Allan H. Owen & Family Stroke Chair Fund	1,170,318	83,757	-		(86,791)	1,167,284
University Hospital Foundation Board Fund	1,076,824	77,066	-		(79,857)	1,074,033
Mildred I. Olsen Fund for Neurology Research	999,080	71,502	-		(74,092)	996,490
James & Jeanie Brown ALS Innovation Education & Research Fund	918,713	71,017	-		-	989,730
E. (Ben) & Mary Hochhausen Fund for Epilepsy & Cerebral Palsy Research	436,384	30,309	10,579		(47,655)	429,617
Multiple Sclerosis Outreach Wellness Navigator Fund	-	7,350	385,615		-	392,965
Dennis M. Erker Parkinson's Innovation & Research Fund	-	12,558	320,000		-	332,558
Wisner Fund in support of Myasthenia Gravis	207,724	15,528	1,995		(8,000)	217,247
Marjorie Lewis Cable Medical Research Memorial Fund	58,174	4,203	-		(3,796)	58,581
Lyle Hawkins Fund in Support of Alzheimer's Disease Research	-	953	50,000		-	50,953
United Parkinson's Disease Research & Patient Care Fund	44,903	3,175	6,000		(5,506)	48,572
H.W. Skaret Endowment Fund	50,562	3,386	1,000		(7,046)	47,902
Evelyn Harkness McKenzie Fund for Parkinson's Disease Research	34,912	2,303	-		(5,121)	32,094
Judy Laviolette Memorial Fund in support of Neurology	23,039	1,781	-		-	24,820
Carolyn Ann MacDonald Fund	25,248	1,665	-		(3,703)	23,210
Reddon-Valens MS Research Fund	22,046	1,454	-		(3,234)	20,266
Douglas Arthur Pettitt Memorial Fund in support of Research & Patient Care for Ehlers Danlos Syndrome	17,378	1,245	-		(1,266)	17,357
Mei Lee Fung Memorial Fund for Treatment, Research & Prevention of Stroke	14,411	951	-		(2,114)	13,248
George & Eileen Smith Brain Innovation Fund	143,268	3,244	50,000		(185,000)	11,512
<b>Total Neurology Funds</b>	<b>6,774,689</b>	<b>907,856</b>	<b>825,189</b>		<b>4,609,817</b>	<b>13,117,551</b>

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i>Burn Unit</i>						
Firefighters' Burn Camp Established Fund	\$ 432,896	\$ 39,791	\$ 120,000		\$ -	\$ 592,687
Firefighters' Burn Unit Treatment, Patient Care & Education Fund	375,479	28,026	5,277		(16,157)	392,625
Harold & Emilie Tucker Memorial Fund	251,260	16,616	759		(36,686)	231,949
Alfred Drader Fund	171,937	11,341	-		(25,222)	158,056
George A. Taylor Memorial Fund	9,770	644	-		(1,434)	8,980
<b>Total Burn Unit Funds</b>	<b>1,241,342</b>	<b>96,418</b>	<b>126,036</b>		<b>(79,499)</b>	<b>1,384,297</b>
<i>Cancer</i>						
Allard Foundation Cancer Research Fund	1,515,975	117,185	-		-	1,633,160
Ria & Cory Wild Fund for Childhood Cancer Research	342,553	26,328	50,000		(33,333)	385,548
Wesley C. Stone Fund for Cancer Research	182,865	14,135	-		-	197,000
Ida Hoffman Cancer Research Fund	234,794	12,912	-		(67,756)	179,950
Frederick T. Jenner Memorial Scholarship Fund for Cancer Research & Education	143,567	11,098	-		-	154,665
Eileen Nash Memorial Fund created by Kathy & Ross Grieve	159,690	9,767	-		(33,333)	136,124
Katherine Laschowski Fund for Cancer Research	48,734	3,767	-		-	52,501
Mary Talbot Memorial Fund for Cancer Research	40,333	3,118	-		-	43,451
Dr. W.W. Burnett Memorial Fund for Bone Cancer Education & Research	11,005	851	-		-	11,856
<b>Total Cancer Funds</b>	<b>2,679,516</b>	<b>199,161</b>	<b>50,000</b>		<b>(134,422)</b>	<b>2,794,255</b>

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i>Diabetes</i>						
C.F. "Curly" & Gladys MacLachlan Fund for Islet Molecular Biology & Islet Transplantation Laboratories in support of Diabetes Mellitus Research	\$ 1,188,352	\$ 91,860	\$ -		\$ -	\$ 1,280,212
Paddy & Ken Webb & Family Fund in support of Diabetes Mellitus Research	455,111	35,180	-		-	490,291
William H. (Pete) & June Johnson Memorial Fund in support of Pediatric Diabetes Research & Care	57,682	4,475	3,500		(2,000)	63,657
Bud & Joyce Byram Fund for Diabetes Research	6,396	494	-		-	6,890
<b>Total Diabetes Funds</b>	<b>1,707,541</b>	<b>132,009</b>	<b>3,500</b>		<b>(2,000)</b>	<b>1,841,050</b>
<i>Equipment</i>						
Anonymous Fund in support of High Priority Equipment Needs	1,163,322	40,007	63,399		(679,985)	586,743
Fred & Mil Vincett Fund in support of Patient Care Equipment	170,266	11,231	-		(24,977)	156,520
J. Gordon & Millicent C. McDonald Memorial Fund in support of High Priority Patient Care Equipment	41,963	2,768	-		(6,156)	38,575
Frances R. Bundle Memorial Fund	16,524	1,091	50		(2,424)	15,241
Albert Michael & Phyllis Mary Mort Fund in support of High Priority Equipment	3,768	249	-		(552)	3,465
<b>Total Equipment Funds</b>	<b>1,395,843</b>	<b>55,346</b>	<b>63,449</b>		<b>(714,094)</b>	<b>800,544</b>



# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<u>Gastroenterology</u>						
LeRoy & Karen Sonnenberg Fund to support Fecal Microbiota Transplantation	\$ 207,856	\$ 17,412	\$ 100,000		\$ (10,000)	\$ 315,268
Robert & Shirley Stollery Fund for Inflammatory Bowel Disease Education & Research	78,866	5,644	-		(5,849)	78,661
Jack & Zita Rosen Fund in support of Gastroenterology	32,586	2,332	-		(2,417)	32,501
William F. Lede Fund for the Gastroenterology Fellowship Program	26,190	1,874	-		(1,942)	26,122
Paul Bowlen Liver – Dr. R.H. Wensel Trust Fund for a Visiting Professorship in Hepatology	11,154	798	-		(827)	11,125
John Berezon – Dr. R.H. Wensel Trust Fund for Gastroenterology Education	7,869	563	-		(584)	7,848
<b>Total Gastroenterology Funds</b>	<b>364,521</b>	<b>28,623</b>	<b>100,000</b>		<b>(21,619)</b>	<b>471,525</b>
<u>Genetics</u>						
University Hospital Foundation Fund for Medical Genetics	864,080	61,840	-		(64,080)	861,840
Gilbert K. Winters Fund in support of Severe Skeletal Deformity	551,392	39,462	-		(40,891)	549,963
<b>Total Genetics Funds</b>	<b>1,415,472</b>	<b>101,302</b>	<b>-</b>		<b>(104,971)</b>	<b>1,411,803</b>

# UNIVERSITY HOSPITAL FOUNDATION

## Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i>Medical Research Competition</i>						
Eric & Helena Douglass Fund in support of Clinical Research	\$ 2,428,758	\$ 176,013	\$ -		\$ (151,748)	\$ 2,453,023
Stanley E. Robins Special Purposes Medical Research Fund	1,787,759	131,071	-		(92,144)	1,826,686
Muriel Robins Fund for Clinical Research	798,043	58,944	-		(35,511)	821,476
Gary Rees Garson Medical Research Fund	513,261	36,977	250		(35,000)	515,488
University Hospital Foundation Board Fund	261,999	18,886	-		(17,681)	263,204
Ruth Robertson Memorial Fund in support of Heart & Cancer Research	225,040	16,751	-		(8,345)	233,446
Don & Mary Cunningham Fund for Clinical Research	217,423	15,673	-		(14,673)	218,423
King H. Mok Fund in support of Medical Research	183,095	13,683	6,490		(12,356)	190,912
Marcia & Dorothy May Hallett Special Purpose Fund	170,606	12,298	-		(11,513)	171,391
George & Margaret McNeill Fund	162,269	12,024	6,363		(10,951)	169,705
Lillian Doris Nielsen Fund in support of Diabetes, Pediatric Research, Cardiac & Stroke Projects or Programs	127,123	9,163	-		(8,579)	127,707
William & Betty Rathje Fund for Heart & Cancer Research	99,078	7,659	-		-	106,737
Antonio & Angelina Biamonte Clinical Research Memorial Fund	100,202	7,256	-		(6,328)	101,130
Sophie Buttner Fund in support of Medical Research	54,790	3,949	-		(3,697)	55,042
Katrina Witwicky Memorial Fund for Clinical Research	53,504	3,857	-		(3,611)	53,750
Isabella Tulloch Memorial Fund	52,301	3,770	-		(3,530)	52,541
Irene Samuel Fund	47,788	3,445	-		(3,225)	48,008
Ross & Gwen Harris Fund for Clinical Research	43,766	3,161	-		(2877)	44,050
John Antku Fund	14,952	1,078	-		(1,009)	15,021
Agnes Y. Fleming Special Purpose Fund to Enrich Medical Research	11,199	807	-		(756)	11,250
William H. Roxburgh Memorial Fund	5,973	431	-		(403)	6,001
Mary Allardyce Cross Endowment Fund	3,872	279	-		(261)	3,890
Olga Pond Fund	285	22	-		-	307
<b>Total Medical Research Competition Funds</b>	<b>7,363,086</b>	<b>537,197</b>	<b>13,103</b>		<b>(424,198)</b>	<b>7,489,188</b>

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i>Medicine</i>						
Muhlenfeld Family Trust Fund	\$ 1,543,552	\$ 112,085	\$ -		\$ (93,552)	\$ 1,562,085
Marshall Eliuk Fund for Exemplary Care in Hematology	-	44,898	1,000,000		(237,945)	806,953
Canadian Biomaterials Society	-	850	44,579		-	45,429
Patricia D. Yates & Arthur D.G. Yates Fund in support of Adult Orthopedic Medicine	33,474	2,588	-		-	36,062
Mary M. Bekker Fund in support of Adult orthopedic Nursing	30,459	2,354	-		-	32,813
Charles McDougall & Sandra Versteeg-McDougall Fund for Senior Urology Resident Award	27,670	2,139	-		-	29,809
<b>Total Medicine Funds</b>	<b>1,635,155</b>	<b>164,914</b>	<b>1,044,579</b>		<b>(331,497)</b>	<b>2,513,151</b>
<i>Mental Health</i>						
Psychiatry Research Fund	645,313	49,883	-		-	695,196
Anonymous Fund for Study, Research & Treatment of Mental Illness	567,113	43,838	-		-	610,951
Simon & Martina Sochatsky Fund for Mental Health Research & Patient Care	75,296	5,820	-		-	81,116
Howard Berger Memorial Schizophrenia Research Fund	51,339	3,968	-		-	55,307
Abraham & Freda Berger Memorial Fund in support of Psychiatric Research	31,863	2,463	-		-	34,326
<b>Total Mental Health Funds</b>	<b>1,370,924</b>	<b>105,972</b>	<b>-</b>		<b>-</b>	<b>1,476,896</b>
<i>Nephrology</i>						
Matt & Betty-Jean Baldwin Home Hemo Fund in support of the Home Hemodialysis Program	1,014,396	78,413	-		-	1,092,809
Allan Wallace Peterson Fund for Kidney related Research & Equipment	38,469	2,753	-		(2,853)	38,369
Ronald & Arda Baltzan Fund for Kidney Research	15,440	1,105	-		(1,145)	15,400
<b>Total Nephrology Funds</b>	<b>1,068,305</b>	<b>82,271</b>	<b>-</b>		<b>(3,998)</b>	<b>1,146,578</b>

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i><u>Nursing Education</u></i>						
Ruth A. (Poole) Van Dusen Memorial Fund for Nursing Scholarships funded by John E. & Barbara Poole Family	\$ 396,917	\$ 30,179	\$ -		\$ (6,500)	\$ 420,596
James Yi & Wei Chiwei Fund for Nursing Scholarships	267,384	20,089	-		(7,500)	279,973
Elisabeth Palate Nursing Education Fund	148,171	11,648	10,000		-	169,819
University Hospital Foundation Nursing Scholarships Fund	62,715	4,461	-		(5,000)	62,176
Brenda Moffitt Memorial Fund in support of Nursing Education	38,675	2,990	-		-	41,665
Michael J. Lahey Nursing Scholarship Fund	27,928	2,082	-		(1,000)	29,010
Dr. Robert M. Shaw Memorial Fund	27,133	2,020	-		(1,000)	28,153
Judy (Patmore) Klaczek Memorial Fund in support of Nursing Education	25,732	1,918	150		(1,000)	26,800
<b>Total Nursing Education Funds</b>	<b>994,655</b>	<b>75,387</b>	<b>10,150</b>		<b>(22,000)</b>	<b>1,058,192</b>
<i><u>Ophthalmology</u></i>						
Olive Young Special Purpose Fund for Ophthalmology Research	292,728	22,628	-		-	315,356
The Catherine McLean Fund in support of Ophthalmology	183,851	14,212	-		-	198,063
<b>Total Ophthalmology Funds</b>	<b>476,579</b>	<b>36,840</b>	<b>-</b>		<b>-</b>	<b>513,419</b>
<i><u>Patient Compassionate Support</u></i>						
Wilbur & Marjorie Bowker Compassionate Support Services Fund	291,851	22,560	-		-	314,411
Kultgen-Lees Memorial Fund for Maintenance & Care of Patients with Acquired Immune Deficiency Syndrome	188,382	14,562	-		-	202,944
Anonymous Foundation Compassionate Support Fund	127,890	9,886	-		-	137,776
Anonymous Compassionate Support Fund	63,945	4,943	-		-	68,888
<b>Total Patient Compassionate Support Funds</b>	<b>672,068</b>	<b>51,951</b>	<b>-</b>		<b>-</b>	<b>724,019</b>
<i><u>Pediatrics</u></i>						
Stjepan Posavec Fund to benefit Children with Physical Handicaps	100,890	7,412	-		(5,000)	103,302
Michael Shirvell Griffin Memorial Fund	60,174	4,747	5,000		-	69,921
<b>Total Pediatrics Funds</b>	<b>161,064</b>	<b>12,159</b>	<b>5,000</b>		<b>(5,000)</b>	<b>173,223</b>

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>UNIVERSITY OF ALBERTA HOSPITAL – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i><u>Pulmonary</u></i>						
Agnes D. Lynch Fund for the Respiratory Outreach Centre	\$ 450,691	\$ 34,838	\$ -		\$ -	\$ 485,529
Pulmonary Division Research & Academic Fund to support all Academic Activities within the Division of Pulmonary Medicine	103,016	7,963	-		-	110,979
Egerton W. King Fund for Childhood Asthma Research	87,363	6,753	-		-	94,116
Dr. Brian Sproule Fund for Education & Research in Pulmonary Medicine	60,923	4,709	-		-	65,632
Dr. D. Young Memorial Fund for Visiting Speakers of the Lung Transplantation Program	28,635	2,213	-		-	30,848
Thyra Parker Special Purpose Fund for Cystic Fibrosis Research	20,314	1,455	9		(1,495)	20,283
<b>Total Pulmonary Funds</b>	<b>750,942</b>	<b>57,931</b>	<b>9</b>		<b>(1,495)</b>	<b>807,387</b>
<i><u>Surgery</u></i>						
James Yi & Wei Chiwel Fund in support of the General Surgery Residents' Retreat	204,565	14,640	-		(15,170)	204,035
<i><u>Transplantation</u></i>						
S. Jean Milner Fund for Continuing Education & Research in Thoracic Organ Transplantation	515,934	39,882	-		-	555,816
The Lung Transplant Rehabilitation Education & Research Fund	247,233	18,853	25,000		(17,492)	273,594
Klaus & Helga Rieder Fund for Kidney Transplant Research & Education	76,015	6,162	15,000		-	97,177
Dr. Harald & Dr. Berta Kuckertz in support of Organ Transplant Research	53,996	4,174	-		-	58,170
<b>Total Transplantation</b>	<b>893,178</b>	<b>69,071</b>	<b>40,000</b>		<b>(17,492)</b>	<b>984,757</b>
<b>TOTAL UNIVERSITY OF ALBERTA HOSPITAL</b>	<b>\$ 32,479,133</b>	<b>\$ 2,826,557</b>	<b>\$ 2,281,040</b>		<b>\$ 2,684,087</b>	<b>\$ 40,270,817</b>

# UNIVERSITY HOSPITAL FOUNDATION

## Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>		<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations	Distributions and Transfers	March 31, 2018
<b>MAZANKOWSKI ALBERTA HEART INSTITUTE – PATIENT CARE, RESEARCH AND EDUCATION</b>					
<i>Cardiac Sciences</i>					
Stuart & Winona Davis Fund in support of Mazankowski Alberta Heart Institute	\$ 6,297,546	\$ 486,800	\$ -	\$ -	\$ 6,784,346
Dr. Arvind Koshal Advancement Fund	3,209,008	240,630	57,500	(121,793)	3,385,345
Jose Luis & Dina Arrese Goicoa Fund in support of the Mazankowski Alberta Heart Institute	898,310	111,875	931,995	-	1,942,180
Gerald Averback Medical Research Fund	2,081,832	136,645	-	(314,104)	1,904,373
Robert Marko Memorial Fund in support of the Mazankowski Alberta Heart Institute	1,278,904	98,859	-	-	1,377,763
MacDonald Cardiac Sciences Talent & Technology Fund	1,182,487	82,441	400	(116,147)	1,149,181
William H. (Bill) Caine & Terry M. Caine Fund	827,247	61,000	-	(38,112)	850,135
Dr. Rowland & Muriel Haryett Fund for Cardiac Surgery Clinical Innovation	698,328	53,981	-	-	752,309
Richard E. Rossall Arrhythmia & Valvular Heart Disease Academic Trust Fund	485,180	37,586	17,000	(10,000)	529,766
Lyle & Kathryn Abraham Fund in support of the Mazankowski Heart Institute	20,404	10,951	220,000	-	251,355
Pearl & Armand Nielsen Fund in support of Cardiac Surgery	187,838	13,882	25,000	(21,541)	205,179
Greg & Aurdrey Greenough Cardiac Sciences Fund in Memory of Dr. Norman Davies	172,735	13,159	-	(2,500)	183,394
Lawrence & Shirley Henderson Fund in support of Cardiology	113,240	9,325	30,000	-	152,565
Dr. Neil Duncan/Children's Heart Society Fund for Pediatric Cardiology	133,669	10,333	-	-	144,002
Rick Cormier Memorial Fund in support of the Mazankowski Alberta Heart Institute	76,339	5,651	1,000	(3,518)	79,472
Ryan Tiltgen Memorial Fund for Pediatric Cardiology	82,237	5,429	-	(12,000)	75,666
Ray & Joan Joberty Fund in support of the Mazankowski Alberta Heart Institute	37,102	2,825	2,000	(1,712)	40,215
Mary & George Shreeves Fund for the Advancement of Cardiac Sciences	33,881	2,523	1,000	(1,563)	35,841
Martin & Carlene Stoklossa Fund for Cardiac Patient & Family Care	30,227	2,350	2,700	-	35,277
Subtotal Cardiac Services	17,846,514	1,386,245	1,288,595	(642,990)	19,878,364

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>MAZANKOWSKI ALBERTA HEART INSTITUTE – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i>Cardiac Sciences (continued)</i>						
Ron Skuba Arrhythmia Research Fund	\$ 26,270	\$ 2,052	\$ 560		\$ -	\$ 28,882
Pediatric Cardiology Training Fund	17,815	1,377	-		-	19,192
Matilda (Kelly) Poirier Fund in support of Research in the Heart Transplant Program	7,688	550	-		(570)	7,668
Subtotal Cardiac Sciences	51,773	3,979	560		(570)	55,742
Total Cardiac Sciences Funds	17,898,287	1,390,224	1,289,155		(643,560)	19,934,106
<i>Cardiac Sciences – Research</i>						
Dr. Joseph Dvorkin Memorial Fund for Cardiology Education & Research	178,471	13,603	-		(2,500)	189,574
Nick & Margret Oneschuk Fund in support of Cardiac Research	113,494	8,122	-		(8,417)	113,199
Olga Pollock Fund in support of Heart & Stroke Research	105,883	7,578	-		(7,852)	105,609
Total Cardiac Sciences – Research	397,848	29,303	-		(18,769)	408,382

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>MAZANKOWSKI ALBERTA HEART INSTITUTE – PATIENT CARE, RESEARCH AND EDUCATION (continued)</b>						
<i>Cardiovascular and Thoracic Surgery (John Carter Callaghan Chair)</i>						
University Hospital Foundation Board Fund	\$ 520,840	\$ 37,275	\$ -		\$ (38,625)	\$ 519,490
Anonymous Fund	451,982	32,347	-		(33,519)	450,810
George E. Mucha Fund	116,934	8,449	3,000		(8,515)	119,868
John G. Mucha Family Trust	98,567	7,121	2,500		(7,181)	101,007
Robert & Shirley Stollery Fund	97,652	6,989	-		(7,242)	97,399
Nelson Lumber Foundation Fund	51,578	3,691	-		(3,825)	51,444
Benny & Olga Elkow Fund	47,149	3,523	2,200		(3,362)	49,510
Greg & Audrey Greenough Fund	46,003	3,292	-		(3,412)	45,883
Irene Dyck Memorial Fund	29,999	2,147	-		(2,225)	29,921
Joe Check Fund	27,206	1,947	-		(2,018)	27,135
Lawrence & Luiba Trahan Fund	18,704	1,353	500		(1,333)	19,224
Alvin & Mona Libin Fund	18,078	1,294	-		(1,341)	18,031
Ray & Joan Joberty Fund	11,531	825	-		(855)	11,501
Helene Girard Fund	9,145	655	-		(678)	9,122
Mildred I. Olsen Fund	8,655	619	-		(642)	8,632
Reuben & Goldie Cipin fund	6,576	471	-		(488)	6,559
Joe & Dolores Bruchal Special Purpose Fund for Cardiovascular Surgery Education & Research	2,069	148	-		(153)	2,064
<b>Total Cardiovascular and Thoracic Surgery</b>	<b>1,562,668</b>	<b>112,146</b>	<b>8,200</b>		<b>(115,414)</b>	<b>1,567,600</b>
<b>TOTAL MAZANKOWSKI ALBERTA HEART INSTITUTE</b>	<b>\$ 19,858,803</b>	<b>\$ 1,531,673</b>	<b>\$ 1,297,355</b>		<b>\$ (777,743)</b>	<b>\$ 21,910,088</b>



# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	Opening Balance	Current year			Closing Balance
	March 31, 2017	Allocated Investment Income	Donations	Distributions and Transfers	March 31, 2018
<b>KAYE EDMONTON CLINIC - PATIENT CARE, RESEARCH &amp; EDUCATION</b>					
<i>Family Medicine</i>					
Dr. Scott McLeod Family Medicine Memorial Fund funded by John & Barbara Poole Family	\$ 975,503	\$ 69,814	\$ -	\$ (72,343)	\$ 972,974
<i>Kaye Edmonton Clinic</i>					
The Kaye Fund	13,930,977	1,076,865	-	-	15,007,842
Prostate Innovation Fund	4,149,403	319,658	25,450	(21,198)	4,473,313
Total Kaye Edmonton Clinic	18,080,380	1,396,523	25,450	(21,198)	19,481,155
<b>TOTAL KAYE EDMONTON CLINIC</b>	<b>19,055,883</b>	<b>1,466,337</b>	<b>25,450</b>	<b>(93,541)</b>	<b>20,454,129</b>
<b>HIGHEST PRIORITY / GENERAL PURPOSE</b>					
Festival of Trees Fund	1,332,287	81,026	-	(284,088)	1,129,225
R. John & Agnes M. Adams Fund	290,133	19,137	-	(42,560)	266,710
Al & Wendy Bryan Fund for the Annual Campaign	241,370	16,252	4,949	(35,139)	227,432
John Romanchuk Fund	216,654	14,291	-	(31,781)	199,164
B. Martha Moritz Fund	180,598	11,912	-	(26,492)	166,018
Albert Drews Fund	168,814	11,135	-	(24,763)	155,186
Capital Packers Inc/ Komarnicki Family Fund	153,663	10,515	10,000	(20,818)	153,360
Roger & Peggy Gouin Fund	157,921	10,417	-	(23,165)	145,173
William Kenneth Drake Fund	144,285	9,517	-	(21,165)	132,637
Reinhard Henschel Fund	143,126	9,441	-	(20,995)	131,572
Frances Olson Special Program Fund for the Annual Campaign	136,241	9,035	-	(19,365)	125,911
Richard & Trudy Cormier Fund	126,469	8,342	-	(18,552)	116,259
Ada & Fred Carpenter Fund	122,023	8,049	-	(17,900)	112,172
Donald & Betty Carlson Fund	117,841	7,563	-	(20,000)	105,404
Garry & Joyce Rathgeber Fund	104,407	7,001	3,000	(14,781)	99,627
Leo S. & Doris E. Hester Memorial Fund	101,756	6,712	-	(14,926)	93,542
Winnifred Henning Fund	97,234	6,414	-	(14,263)	89,385
Helen Nemirsky Memorial Fund	87,695	5,866	3,000	(12,857)	83,704
Bill & Betty Sinclair Fund	87,158	5,749	-	(12,786)	80,121
Subtotal Highest Priority / General Purpose	4,009,675	258,374	20,949	(676,396)	3,612,602

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>			<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations		Distributions and Transfers	March 31, 2018
<b>HIGHEST PRIORITY / GENERAL PURPOSE (continued)</b>						
Cecile Shtabsky Special Purpose Fund for the Annual Campaign	\$ 83,723	\$ 5,522	\$ -		\$ (12,282)	\$ 76,963
Beuerlein Estate & Maguire Trust for the Annual Campaign	82,122	5,417	-		(12,046)	75,493
Walter Louis Batke Fund	73,627	4,857	-		(10,800)	67,684
Anonymous Fund	45,432	2,997	-		(6,664)	41,765
Elizabeth & Clarence Preitz Fund	38,992	2,586	-		(5,537)	36,041
Isidor & Grace Gliener Fund	37,018	2,442	-		(5,430)	34,030
Alex Romaniuk Memorial Fund	36,574	2,418	55		(5,337)	33,710
Thomas Rhatigan Fund for the Annual Campaign	36,102	2,381	-		(5,296)	33,187
Leonard Vernon Kallis General Purpose Fund	36,071	2,379	-		(5,291)	33,159
Machum Family Fund	33,306	2,320	2,000		(4,754)	32,872
John & Mary Sterenberg Fund	32,297	2,193	1,200		(4,527)	31,163
T.S. & Mary Wilson Fund	32,689	2,156	-		(4,795)	30,050
Florence Thomas Fund for the Annual Campaign	29,703	1,959	-		(4,357)	27,305
Shenaz & Azim Jeraj Special Purpose Fund	25,602	1,689	-		(3,756)	23,535
Janelle Newton Fund	17,866	1,178	-		(2,621)	16,423
Bryan & Kathy O'Donnell Fund	17,085	1,127	-		(2,506)	15,706
Jack & Audrey Holmes Fund	16,644	1,098	-		(2,441)	15,301
Bernard Marvin Sheehan Memorial Fund	15,768	1,040	-		(2,313)	14,495
Donald R. & Elizabeth B. Brandt Fund	14,568	961	-		(2,137)	13,392
Jessie W. Templeman Fund	14,564	961	-		(2,136)	13,389
Gordon Cameron Fund	11,578	764	-		(1,699)	10,643
Rick & Nikki Vogel Special Purpose Fund	9,831	648	-		(1,442)	9,037
Gail & Harold Taylor Fund	7,474	494	-		(1,078)	6,890
Maria Adrienne Orn Fund	7,236	477	-		(1,062)	6,651
<b>Subtotal Highest Priority / General Purpose Funds</b>	<b>755,872</b>	<b>50,064</b>	<b>3,255</b>		<b>(110,307)</b>	<b>698,884</b>
<b>Total Highest Priority/ General Purpose Funds</b>	<b>4,765,547</b>	<b>308,438</b>	<b>24,204</b>		<b>(786,703)</b>	<b>4,311,486</b>

# UNIVERSITY HOSPITAL FOUNDATION

Schedule 1 – Fund Balances (continued)

Year ended March 31, 2018

	<u>Opening Balance</u>		<u>Current year</u>		<u>Closing Balance</u>
	March 31, 2017	Allocated Investment Income	Donations	Distributions and Transfers	March 31, 2018
<b>SPECIAL PURPOSE</b>					
Dow Hicks Fund in support of Transplant Programs & Medical Research	\$ 2,048,250	\$ 136,481	\$ -	\$ (282,645)	\$ 1,902,086
Chint Kaur Lali & Boota Singh Lali Endowment Fund	272,619	21,108	1,000	-	294,727
Dr. R.E. Bell Memorial Fund for a Visiting Professor	165,980	12,179	10,175	(11,774)	176,560
Dorothy & Walter Mackenzie Memorial Fund	150,537	11,744	5,000	-	167,281
Dr. Claude V. Jamieson & Dr. Heber C. Jamieson Memorial Fund in support of the Nuclear Magnetic Resonance Research Centre	68,243	5,275	-	-	73,518
Dr. Robert James Kelly Global Health Memorial Fund	62,587	4,145	3,500	(9,000)	61,232
Jacoba Vanthof Fund in support of Diabetes & Cardiac Research	54,650	4,224	-	-	58,874
Tevie & Arliss Miller Fund in support of the Bioethics Centre	35,678	2,556	-	(2,613)	35,621
Dr. Lorne Tyrrell Board Restricted Fund to support the Tyrrell Lectureship in Medical Microbiology & Immunology	23,181	1,659	-	(1,719)	23,121
Adrash Gopal Education & Research Fund	-	64	10,000	-	10,064
<b>Total Special Purpose Funds</b>	<b>2,881,725</b>	<b>199,435</b>	<b>29,675</b>	<b>(307,751)</b>	<b>2,803,084</b>
<b>TOTAL ESTABLISHED FUNDS</b>	<b>\$ 79,041,091</b>	<b>\$ 6,332,440</b>	<b>\$ 3,657,724</b>	<b>\$ 718,349</b>	<b>\$ 89,749,604</b>
					Non-established internally restricted funds 4,781,964
					Non-established externally restricted funds 26,362,389
					Non-established unrestricted funds 22,182,209
					Invested in capital assets 218,219
				<b>Total net assets</b>	<b>\$ 143,294,385</b>

# UNIVERSITY HOSPITAL FOUNDATION

## Schedule 2 – Investment Income

Year ended March 31, 2018

	Endowment Funds	Externally Restricted Funds	Internally Restricted Funds	Unrestricted Funds	Total 2018	Total 2017
Interest	\$ 504	\$ 3,309,631	\$ 660,300	\$ 185,174	\$ 4,155,609	\$ 2,681,258
Dividends	4,633	387,668	-	50,024	442,325	562,785
Realized gains	-	1,713,411	45,398	144,987	1,903,796	3,754,339
Realized investment income	5,137	5,410,710	705,698	380,185	6,501,730	6,998,382
Unrealized (loss) gain	-	-	-	806,468	806,468	4,131,039
<b>Total</b>	<b>\$ 5,137</b>	<b>\$ 5,410,710</b>	<b>\$ 705,698</b>	<b>\$ 1,186,653</b>	<b>\$ 7,308,198</b>	<b>\$ 11,129,421</b>